Dollars and Sense

SPECIAL REPORT

The Future of College Finance:
Is the Liberal Arts College at Risk?

FEATURES

Money Wise Women
Women Who Mean Business
**FROM THE EDITOR**

**On the Money**

Not so long ago, it wasn’t considered nice for women to talk about money. Now, Scripps women lead the discussion on many fronts.

The world of finance gives us much to talk about. In this issue, we look at the wage gap women face, the costs of higher education—for both liberal arts colleges and the for-profit sector—and the positive impact three recent strategic gifts are making on the College’s future.

We also feature Scripps programs that prepare students to handle their own finances, analyze the stock market, and be “money-wise women,” along with the student enterprises that put our students’ good business sense to work.

We share advice from experts in the fields of banking, financial management, and business.

And we tell the stories of a handful of dynamic women who have taken their grounding in the humanities at Scripps to forge successful careers in the world of finance.

Now, let’s hear from you. Add your voice to the Alumnae Speak topic “Money: the root of all evil or key to happiness?” (pp. 44–45), or send a letter to the editor with your thoughts on topics in this issue of the magazine.

I hope you will also take a few minutes to answer questions in our readership questionnaire so we can bring you more of what you want to read in your college magazine. The link is below. We’ll publish the results in our online issue, Scripps Plus.

Keep in touch.

MARY SHIPP BARTLETT
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We welcome your comments on any subject in the magazine and suggestions for future articles and features.
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Let’s Remedy the Wage Gap

Resolving the disparity between men’s and women’s earnings is one important avenue to a secure financial future. Yet despite 50 years of advocacy and legislative efforts, equal pay for equal work remains elusive for millions of women.

Recent data from the U.S. Bureau of Labor Statistics (BLS) indicate that women who are full-time wage and salary workers are, on average, paid only 82 cents for every dollar paid to men. The gap is even larger for women of color: African-American women earn 70 cents, and Hispanic women earn 61 cents, for every dollar earned by men. As women grow older, the gap widens.

Concerns about the wage gap between men and women too often are dismissed as the result of other, non-discriminatory factors: level of education, family choices, career path, and years of experience. However, research that controls for these factors makes it clear that there is still a gap in wages that cannot be explained by any factor other than the individual’s gender.

As the president of a women’s college, I am well aware that, one year after graduating, women earn 20 percent less than men in the same stage of their careers. Ten years later, that disparity grows to 30 percent. The Institute of Women’s Policy Research estimates that, over a lifetime, a college-educated woman may lose $400,000 to $2 million to wage gaps. The gaps persist—and are accentuated—for women who hold professional degrees and PhDs, according to research compiled by the American Association of University Women.

Some might be inclined to celebrate progressive accomplishments, such as BLS data indicating that, since 1979, on an inflation-adjusted basis, earnings for college-educated women have increased by 31 percent, while those of male college graduates have increased by only 16 percent. However, the snail’s pace of this progress illustrates that, at the current rate of increase, it will be 2056 before women achieve wage parity.

Building on our community of strong women and our long-standing work to improve gender equality, Scripps College is uniquely placed to
Women themselves must serve as their own best advocates—beginning with their first career contract.

assume a leadership role in ameliorating this situation.

Sean Flynn, associate professor of economics, has partnered with Nancy Macko, professor of art, to teach Incentives Matter: The Economics of Gender and Choice, a Core II class that addresses issues relating to the economics of women in America—ranging from glass ceilings to future prospects to the acute implications personal choices can have on financial security.

Scripps’ Money Wise Women, a group of students who are financially literate and trained in asset and debt management by our economics faculty, mentors other students in areas such as student loans, purchasing a home mortgage, and saving for retirement. They hold office hours, maintain a social media presence, and organize large public speaking events.

In January 2009, President Barack Obama signed the Lilly Ledbetter Fair Pay Act into law. This January, the Paycheck Fairness Act, which will help close the wage gap between women and men working the same jobs, was re-introduced in both the House and Senate. While legislative avenues seek to provide equal pay protection, this multi-dimensional problem will not be solved solely by regulations. Employers can and should take their own initiative to audit worker compensation, monitor for gender equality, and take steps to correct inequity. With the number of female college graduates beginning to outstrip their male counterparts in numerous fields, women themselves must serve as their own best advocates—beginning with their first career contract. The price is too high to demand anything less. I salute our Career Planning & Resources department for establishing specialized networking opportunities and events with alumnae and industry experts and holding skill-development workshops, including salary negotiations and mock interviews.

I am confident that with leadership in the public sector, Scripps students and alumnae in the vanguard, and an ever-growing highly educated female workforce, we can close the wage gap and achieve gender equality at last.
Opening Doors to the Future

Visionary donors have moved the College forward since its inception, strategically placing Scripps as a leader in liberal arts education within an environment of historic beauty and inspiration. Their gifts have focused on the key needs of the College and reflect the donors’ commitment to Scripps’ mission and the College’s unique role in educating women leaders.

Scripps College has recently received three such visionary gifts. We profoundly thank the donors and celebrate the following:
Trustee Elizabeth “Betsy” Weinberg Smith ’74 led the effort to secure a $5.5 million gift to Scripps College from the Sidney J. Weinberg, Jr. Foundation. The College is discussing with Smith plans for the gift, which include the College’s endowment fund.

“Scripps College’s future is bolder because of the foresight and generosity of our valuable trustees,” President Lori Bettison-Varga said. “Betsy Weinberg Smith is a committed alumna who exemplifies the qualities of Scripps graduates with her passion for making a difference. This key gift from the Weinberg Foundation will make an impact on the lives of young women for generations to come.”

The gift is in addition to the Weinberg Foundation’s pledge of $3 million to Scripps College and $2 million to Claremont McKenna College, in 2010, to establish the Weinberg Family Dean of Science Endowment Fund.

Smith currently is co-vice chair of the Scripps board of trustees. Her late father, Sidney J. Weinberg, Jr., was a trustee from 1974-2010 and board chair from 1986-1991.

“Betsy Weinberg Smith is a committed alumna who exemplifies the qualities of Scripps graduates with her passion for making a difference.”

Trustee Nancy Katayama ’77 has pledged $5.3 million to Scripps College in anticipation of a significant fundraising initiative. The pledge includes a commitment of $1 million to the expansion of the Bette Cree Edwards Humanities Building for faculty offices and immediate and estate commitments.

Noting that the pledge will produce immediate and long-term benefits for the College, President Lori Bettison-Varga said: “Nancy embodies the best of Scripps graduates’ leadership, integrity, creativity, and community engagement. She believes in making a difference, and with this forward-looking pledge, Scripps students will benefit now and in the future.”

The Humanities Building expansion project, initiated by a previous gift from the late trustee emeritus Frank Miller to honor his late wife, Katharine Howard Miller ’55, and her service to the College as a trustee, will break ground this spring.

“Nancy [Katayama] embodies the best of Scripps graduates’ leadership, integrity, creativity, and community engagement.”

“Technology alone is not enough—it’s technology married with the liberal arts, married with the humanities... that makes our heart sing.”

The Malott Family Foundation has given $2 million to Scripps to establish the Elizabeth Hubert Malott Endowed Chair for the Core Curriculum in Interdisciplinary Humanities in recognition of Elizabeth Hubert Malott ’53’s love of Core—the College’s signature academic program.

“The benefits of the Core curriculum experience come at a time when industry needs are rapidly changing,” said Liza Malott Pohle, Scripps College trustee and board member of the Malott Family Foundation. “Now we see the technology sector clamoring to hire individuals with a vivid imagination to market constant innovation. The Foundation board took to heart the words of Steve Jobs: ‘…technology alone is not enough—it’s technology married with the liberal arts, married with the humanities, that yields us the result that makes our heart sing.’

President Bettison-Varga said: “The Malott Family Foundation gift ensures the Core program will continue to have the promise of a profound impact on alumnae long after they leave the College. This gift is a meaningful tribute to Elizabeth Hubert Malott’s life.”

Professor of French Nathalie Rachlin, with some of her Core students in the Humanities Court.
…to **Professor Nancy Neiman Auerbach**, who received a Halo Award for her work with Crossroads. Halo Awards “celebrate the volunteers who go above and beyond to promote the betterment of their communities and the nonprofit organizations whose work inspires and supports such volunteers.”

… to students **Ambika Bist ’15, Rachel Grate ’15, Elizabeth McElvein ’14, and Elisabeth Pfeiffer ’15**, who submitted essays to the *San Francisco Chronicle* on what the 2012 election means to them as young female voters and future leaders in business and their communities. All of their essays were published in the newspaper, in print and online.

…to **Professor of Music Hao Huang**, who spent the fall semester at Queens College in New York as a 2012-2013 American Council on Education (ACE) Fellow.

… to **Madison “Madi” Shove ’13**, at right, for being named Scripps Athlete of the Year 2011-2012.

…to **Professor Latika Chaudhary**, who gave the Epstein Lecture at the London School of Economics in March. Chaudhary is the first speaker from a liberal arts college chosen to give the lecture. Past speakers were from top research universities, such as Northwestern, Stanford, and Caltech.

…to **CMS Athenas swimming and diving team**, which captured its 11th straight conference championship at the SCIAC Swimming and Diving Championships, February 17-19.

… to **all members of our faculty**, as *The Princeton Review* recently recognized Scripps College for “Best Classroom Experience” throughout the entire College.

… to the **participants in the multi-agency active shooter drill**, held on the Scripps campus during the mornings of January 16-18. The drill was coordinated by the Los Angeles County Fire Department, and included local police, paramedics, ambulance transportation, and Sheriff’s Department, as well as CERT teams and staff from The Claremont Colleges. Participants earned valuable training in clearing areas and transporting potential victims to nearby care facilities as rapidly as possible.

A member of the Los Angeles County Sheriff’s SWAT team prepares to rappel from the rescue helicopter.

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Welcome back

This academic year, Scripps students are studying off campus in 64 different cities in 36 countries. Recent spring returnees, who most likely missed a traditional turkey meal last November, filled the Hampton Room for Thanksgiving in January, hosted by the Office of Off-Campus Study. Students shared stories of their classes, language development, and culture immersion with staff and faculty representing various departments of the College. In addition to turkey dinner with all the trimmings, the guests were entertained with a slideshow of the students’ photos from their programs and travels.
Photo Caption Contest

A picture is worth a thousand words…
We want just a few of yours.

Send submissions for this issue’s photo caption contest to editor@scrippscollege.edu or visit us on Facebook at www.facebook.com/scrippscollege. Deadline is June 1, 2013. Winner will receive an item of Scripps memorabilia.

Photos courtesy of Scripps College archives.

Collectors’ Circle

Current and recent Williamson Gallery interns surround Michael and Jane Hurley Wilson ’64 following the successful second annual Collectors’ Circle event at Scripps on February 23. The Wilsons traveled from London to attend the event, as well as the Academy Awards the following night; Michael Wilson produces the James Bond films. Each of the interns researched and presented a proposed work of art for the Scripps Collection, and all art pieces were acquired that evening from contributions by attendees. From left, Lauren Thomas (Pitzer ’13), Gretchen Allen ’14, Kaela Nurmi ’15, Shaina Raskin ’15, the Wilsons, Sophie Forman ’13, Tara Contractor ’13, Skye Olson ’13, Jessica Rosenthal ’13, and Priya Amritraj (Pomona ’16).

Fall 2012 Photo Contest Winners

First Prize:
Gosh! Who knew dancing made one grow so much LARGER?
– Sadie Deeks McFarlane ’77

Honorable Mention:
Did you hear? They are choosing a sculpture for the courtyard by the art studios! Apparently it’s between a sculpture of me in a pose like this…or a couple of seals.
– Wendy Johnson Casper ’90

Early Zumba class (c. 1930s) demonstrates just how far ahead of the curve Scripps College has always been.
– Dana Smith Rakocz’ 90

A true free spirit.
– Teresa E. K. Doniger ’92

And this is how you incapacitate an assailant—Scripps-style!
– Heather Young ’96

“The best things happen while you’re dancing. Things that you would not do at home come naturally on the floor.” (from a period song played in White Christmas).
– Stefani Crabtree ’04

Scripps… taking guided campus tours to a whole new level.
– Murray Langille P’11

At Scripps, it’s all about developing your “Core” strengths.
– Mark Olson P’13
Don’t Like the Gender Gap? Women’s Colleges Might Just Be the Answer

BY ELISABETH PFEIFFER ’15

As a child growing up, my parents told me that I could be anything I wanted to be and to be proud of my accomplishments. Maybe this is why I wasn’t afraid of attending Scripps College, a women’s college. I wasn’t perturbed by comments like “Is that a lesbian college?” or “Ew, you’ll never see boys!” or “Why would you go to a women’s college?” I knew most of my peers thought I was crazy, but I didn’t care. I didn’t feel like the defining character of my school should be the lack of men, but rather the richness of the community we do have and the possibilities this kind of environment offers.

After our recent election, we celebrated the record number of women elected to our U.S. Senate: 20. A real win for women, right? Forgive me for not celebrating, but we are far from living in a post-feminist era. Having said this, I need to be honest about the fact that I didn’t consider myself a feminist until about the middle of my first year at Scripps. I envisioned feminists as bra-burning angry women who smell bad. Of course, this isn’t true of most feminists, but before coming to Scripps, I wasn’t aware of many important issues impacting women. I thought that, for women, the civil rights days were over, and I was ready to move on to bigger issues, like my messy dorm room.

So, what changed?

I don’t like the stereotypes cultivated at the other Claremont Colleges, one being that Scripps students need to have boys around them. I dislike names I hear around The Claremont Colleges like “Scrippsie”—a term for a student at Scripps College. I find the term patronizing. Worse still, some label us as sluts, calling us “Scrippers.” These terms feel as if others don’t take students at a women’s college seriously. The problem is that people who use these labels don’t understand the relevance of an education at a women’s college. If “slut” has come to mean an intelligent woman who is able to make responsible decisions and stand up for her rights, something is seriously wrong.

Why is Scripps, or any women’s college, still relevant? I never envisioned I would take on such leadership roles. Maybe I could have done the same at a coed campus, but I’m not so sure. It may not be widely known, but women’s colleges have been known to instill a sense of leadership in their students. Graduates of women’s colleges comprise more than 20 percent of women in Congress and 30 percent of a Businessweek list of rising women in corporate America.

Our nation still has much to do to close the gender gap in Congress, as well as in other professions. I believe women’s colleges have the potential to create a community of empowered women that can take on larger responsibilities and leadership roles post graduation. Personally, I believe that because I am surrounded of two campus clubs, which I founded. I also helped organize a food-for-thought speaker series for my food politics class and hope to plan more sustainability events on campus in the future.

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Our nation still has much to do to close the gender gap in Congress, as well as in other professions. I believe women’s colleges have the potential to create a community of empowered women that can take on larger responsibilities and leadership roles post graduation. Personally, I believe that because I am surrounded
by strong female role models, I am inspired to become a leader myself, in order to make a positive difference.

I encourage you to reevaluate your preconceived ideas about a women’s college. After all, we truly will have something to celebrate when the male-female ratio in Congress reaches 50-50. Studies have shown that women are more likely to compromise and try to reach consensus, something we need, especially considering the fiscal cliff. More women in Congress also means more discussion about issues such as education, clean air, women’s health, and equal pay, according to U.S. Senator Barbara Boxer.

“Believe me, the agenda has changed along with the gender change because they can’t be ignored,” Boxer recently said. Moreover, according to Women in the World Foundation, studies have shown that “when women’s representation in legislatures reaches 30 percent, policies and national budgets become much more equitable.”

Don’t like the gender gap? Women’s colleges might just be the answer.

Elisabeth Pfeiffer contributes to The Huffington Post on its blog as a college student contributing writer. This article originally ran on December 11, 2012. “Don’t Like the Gender Gap?” created a heated yet intelligent debate among some students from The Claremont Colleges when an opposing opinion piece ran in January. Visit this link to follow the story: http://cmcforum.com/opinion/02052013-dont-like-the-gender-gap-dont-encourage-it.

In response to the crossfire of opinions online, Pfeiffer said: “I am so proud of how supportive the entire Scripps community has been of my article. I never expected the article to cause so much controversy among The Claremont Colleges, but I believe that openly discussing underlying issues surrounding gender structures has made the Scripps community stronger than ever. I hope we will continue to have a constructive dialogue about the value of women’s colleges as we move forward as strong, independent women, learning to become leaders who can restructure society and challenge the gender gap.”

Be sure to check out the Scripps Plus website for more magazine content, and to read another timely article by Pfeiffer—“A Broke Girl’s Guide to a Paid Internship”—magazine.scrippscollege.edu

On Pointe

Katie Liu ’16 looks every bit the prima ballerina last October as a member of the newly formed dance group The Claremont Colleges Ballet Company. To see more photos of the ensemble in dance poses on the Scripps campus, visit 5C Ballet on Facebook. Also, visit Scripps Plus for photos of dancer Marissa Labog ’99 at the Santa Monica pier.
Olive trees are a part of Scripps College’s DNA—from the College’s formation in 1926, olive trees have graced the campus. In fact, there is a courtyard bearing the fruit’s *nomen*: Olive Court, on the southeast side of Grace Clark Hall, named for the fine olive tree that shades one corner.

In the early 1930s, the College’s Cutting Garden and Olive Grove were planted on what is now home to Elm Tree Lawn and the Bette Cree Edwards Humanities Building. Over the years, trees were removed to allow for campus expansion; in 1966, the small olive grove between Grace Scripps Clark Hall and Denison Library was removed for construction of the Dorothy M. Drake Wing.

During the tumultuous ’60s, social activism was alive and well on college campuses, and Scripps students and alumnae embraced the movement. When the decision was made to construct the Humanities Building on its current site, many in the Scripps community protested the proposed destruction of the gardens, especially Olive Grove. In May 1968, students staged a protest and “took to the trees,” refusing to allow the trees to be cut down. It was such a heated issue that the campus landscape architect, Edward Huntsman-Trout, weighed in on the controversy, explaining in a letter to then-President Mark Curtis that Olive Grove had been planted as a “place saver” until needed as a building site.

The students refused to give in, resulting in a compromise: 60 trees were carefully dug up, boxed, and stored during construction of the Humanities Building, for eventual replanting in the court named for Dorothy Stauffer Lyddon ’44 and in areas north and south of the building.

Fast forward to 2007, and a new Core II course taught by food-justice champion Professor Nancy Neiman Auerbach, “The Politics and Culture of Food.” Professor Auerbach asked her class to choose an aspect of the Scripps community that needed improvement from a sustainability standpoint. One group organized a public “fruit jam”, using the bounty of Scripps’ edible landscape, and another chose to investigate the possibility of producing olive oil from the remaining olive trees on campus.

From that course, and the students it inspired, came a new movement on campus to utilize the olives and other edible plants on campus as a food source and further the College’s sustainability efforts. On November 9, 2012, dozens of students, staff, and faculty members gathered around the olive trees bordering the north and south walkways of the Humanities Building. The olives were at their peak, ready to be harvested. The simple act of “threading through the branches” for the olives involved teamwork, conversation, laughter, and community building. The following day, some students from Professor Auerbach’s class and a few staff members drove the more than 1,500 pounds of olives to Ojai, where they were processed into olive oil. Described by the olive press owner as “fruity, buttery, and smooth, with a good bite and an olive note,” the Scripps olive oil was born, with more than 700 8-oz. bottles produced from that single day of harvesting. The bottles were offered for sale to the Scripps community and, to date, sales have covered all production costs.

Long renowned for its stunning landscape, Scripps College is entering a new era where the campus is not only beautiful, but bountiful, and more sustainable than ever. The Olive Oil Project is the culmination of faculty, student, and staff efforts to turn Scripps’ edible landscape into a virtual classroom for hands-on learning and embrace an ethic of sustainability.

– Carolyn Robles
Professor Nancy Neiman Auerbach, students Keiko Budech (PI ’14) and Maddie Potter ’13, and a community volunteer thread the olive branches for their fruit.

Budech and Potter thread the olive branches outside the Edwards Humanities Building.

Students Budech, Phuong Bui ’15, and Colin Mickle (PI ’11), along with Scripps groundskeeper Ramon Estrada, watch as the nearly 1,500 pounds of olives are prepared for processing in Ojai.

A few green olives and leaves remain in the mix to add flavor and “bite” to the final product.

The olives make their way up into the olive oil press in Ojai, where they will receive a steam bath.

Bui and the olive oil press foreman look on as the first precious drops of Scripps’ inaugural olive oil are collected into a sample bottle. Later, the oil was sold to the Scripps College community.
Is there a future for Scripps College? Should we believe media reports about the decreasing affordability and value of a private liberal arts education? And what about for-profits? Are they taking over the market?

Two experts in college economics take issue with dire predictions and put these pressing concerns into perspective.
Headlines with dire predictions about the future of traditional higher education are hard to ignore: College has become unaffordable for all but the wealthy; private colleges — especially private liberal arts colleges — will become irrelevant. In a few short years, online learning will have replaced the classroom, with MOOCs (massive open online courses) leading the way. Students are drowning in debt and no longer getting their money’s worth from colleges. We should focus only on providing students with the technical expertise needed to save our economy from falling behind the rest of the world.

How can people committed to high-quality, personalized liberal education put these warnings into perspective? We know that an education like that offered at Scripps transforms lives, creates meaningful and rewarding careers, and provides the basis for an informed and engaged citizenry. We know that colleges like Scripps are doing everything they can to enroll and support a diverse student body. We also know that while the financial structure is sound, the long-term viability of our cost, pricing, and discounting models is far from assured.

Looking more closely at some of the common concerns may allay some fears.
A dwindling number of college students are interested in paying for an education that does not prepare them for a specific occupation.

The number of students enrolled in colleges and universities increased from 12 million in 1981 to 21 million in 2011, with more than half of that increase in the most recent decade. In 1981, 54% of recent high school graduates went straight to college; 30 years later, that figure was 68%. While students from low-income families are the least likely to enroll, that is the population in which there was the most growth over these years.

Of the five million new postsecondary students in the decade from 2001 to 2011, only 770,000 (15%) enrolled in private nonprofit four-year colleges and universities. Only the for-profit sector enrolls a higher percentage of all students than it did a decade ago.

But this does not mean that many new students who would have enrolled in private colleges a decade ago are looking elsewhere. It means that the added population of students is making other choices. Adults returning to school because of high unemployment and the increasing skill demands of the labor market are looking for specific occupational training. Young people who would have gone straight to work a generation ago are also seeking specific job skills. But these are not people who would have been going to Scripps or a similar college before.

The core constituency of liberal arts colleges has always been small. About 20% of postsecondary students attend private nonprofit institutions. About one-third of those students are in four-year colleges, not universities. And less than 10% of this small group is enrolled in colleges as well endowed as Scripps. So Scripps and its closest comparators together serve less than 1% of the postsecondary student population. General trends tell us little about the likely choices of that distinctive group of students.

The fact that student debt has reached $1 trillion and exceeds credit-card debt means that students are mortgaging their futures.

Almost every story about student debt now includes these two “factoids.” But they don’t mean much. Most of the growth in outstanding student debt arises from the sharp recent increase in the number of students—particularly students from non-affluent households. What we should be concerned about is the debt levels of individual students and their prospects for repaying that debt.

Those prospects have been significantly improved by the development of an Income-Based Repayment Plan that assures that borrowers will not have to make payments on their federal student loans that exceed a relatively small percentage of their incomes.

And the credit cards? Credit-card debt plummeted with the economic downturn, as personal bankruptcies skyrocketed and credit markets tightened. And who would be better off if students put their expenses on credit cards instead of taking education loans?

The student loan market is likely to be the next subprime market to collapse, following in the footsteps of the mortgage market.

Defaults on student loans—like defaults on other types of debt—are up. In the mid-2000s, an aggressive private student loan industry captured a quarter of the education loan market. Many students with few resources and little chance of success—many enrolled in for-profit institutions—took loans with high interest rates that in many ways resembled sub-prime mortgages. But that market has faded and now issues less than 10% of education loans, with much tighter underwriting requirements. Unlike mortgage debt, mostly held by heavily leveraged private financial institutions, the bulk of student loan debt today is held by the federal government, which, whatever its woes, is not fragile in the way financial institutions turned out to be.

People bought houses they couldn’t afford, thinking they would make money flipping them. When housing prices fell sharply, this plan failed. People don’t buy educations expecting to sell them for a higher price. They invest in themselves, expecting to earn a high return over their lifetimes. That doesn’t work for everyone. But it does work for most people, and there is no sign that this will stop being the case. Whatever bad news there is for college graduates, the news is always much worse for those without college degrees.

With the high price of college tuition, for many students, education no longer pays off.

In 2011, the $30,000 gap between the average earnings of 25-to-34-year-old males with bachelor’s degrees and those with only a high school education was a 78% premium—the same as in 2001. For women, the $24,000 gap was an 86% premium—10 percentage points higher than a decade earlier.

Paying off an average of $25,000 – $30,000 of debt (for the two-thirds with any education debt at all) looks less daunting with this perspective.
There is a cost crisis in higher education that can only be relieved by changing the nature of the faculty and the learning environment and making mass, remote education the norm.

Colleges do have to worry about finding ways to provide the quality education that is their mission at lower cost. Unless there are dramatic changes in our economy, with more rapid growth and diminishing inequality of incomes, asking people to pay 5% more each year for a great education is not likely to be viable. Only so much discounting is possible without leaving institutions with no funds. Declining net tuition revenues at too many top colleges signal a very real problem.

Technology is certainly part of the solution. Some of the courses at the core of colleges like Scripps could certainly be taught as well or better with fewer faculty hours and more technology. Students will surely be demanding that more of their credits from low-cost online providers be accepted. But the business models for online delivery have a long way to go. Moreover, Scripps and other colleges focused on personal experience, the development of critical thinking and communication skills, and the development of intellectual communities offer considerable content and experience that is not likely to be replicated any time soon without bricks and mortar and dedicated, high-quality faculty devoted to their students.

Where does this leave us?

These realities do not describe a crisis. We do not need a revolution. But we do need creative thinking, flexibility, and a determination to evolve with changing circumstances into institutions that maintain their historic values and mission, but achieve their goals in new and imaginative ways.

Sandy Baum is an independent higher education policy analyst and consultant, senior fellow at the George Washington University Graduate School of Education and Human Development, and professor emerita of economics at Skidmore College. Dr. Baum is a senior associate at the Institute for Higher Education Policy, Affiliated Consultant for HCM Strategists, and consultant to the College Board. She has managed and co-authored the annual publications Trends in Student Aid and Trends in College Pricing for the College Board since 2002. She also developed and co-authors Education Pays: The Benefits of Higher Education for Individuals and Society for the College Board. Dr. Baum earned her BA in sociology at Bryn Mawr College, where she is currently a member of the Board of Trustees. She earned her PhD in economics at Columbia University. She has written and spoken extensively on issues relating to college access, college pricing, student aid policy, student debt, affordability, and other aspects of higher education finance.
Another sector of the higher education landscape making headlines is the for-profit industry. Scripps Assistant Professor of Economics Latika Chaudhary discusses the pros and cons of this fast-growing enterprise.

The Promises and Perils of For-Profit Education

by Professor Latika Chaudhary

In the United States, two-year colleges enroll more than 6.6 million students every year, and while much is known about the public community colleges that serve these students, their private sector counterparts, i.e., for-profit colleges, largely remain a mystery. In recent years, these colleges have been in the center of a media firestorm with reports of fraudulent recruiting practices and accusations of fraud in federal financial aid programs at several large for-profit colleges.

At the intersection of postsecondary education and job training, for-profit colleges (also known as proprietary schools, vocational institutes, technical colleges, or occupational colleges), offer short-term certificates and associate’s degrees in fields ranging from computer programming to hairdressing. They are an integral part of the sub-baccalaureate market, conferring 18 percent of all associate degrees, and compete for students with public community colleges that confer about 76 percent of all associate’s degrees.

These institutions hold both promises and perils for the low- and middle-wage workers whom they serve. Understanding for-profit colleges and their students is essential for the design of effective policies involving the regulation and licensing of for-profits, eligibility, and formulation rules for federal and state financial aid programs, optimal investments in public education systems, strategies for fostering economic growth, and individual incentives for human capital development.

In joint work with Stephanie Riegg Cellini, associate professor of public policy and economics at George Washington University, we study college quality in the for-profit sector by estimating the labor market returns, or earnings gains, to associate’s degree programs in for-profit colleges. A crucial statistical problem with such analyses is that students in for-profit institutions may differ on both observable and unobservable dimensions from those in public institutions. If these differences are correlated with a student’s choice of institution and her labor market success, simple comparisons between individuals attending for-profit and other colleges are likely to be incorrect.

To circumvent this issue, our research design compares the same individual before and after college attendance. Unlike bachelor’s degree candidates, students pursuing associate’s degrees often work before, during, and after they attend college, allowing us to compare an individual student’s earnings after attendance to her earnings before. In so doing, our analysis controls for any unchanging student characteristics such as race, gender, and parental education.

Using a nationally representative survey,
the 1997 panel of the National Longitudinal Survey of Youth (NLSY97), we find that students enrolled in an associate’s degree program at a for-profit college experience a six percent increase in earnings. We find no evidence that the returns to attendance are different in the public and private sector.

Further research is needed to assess whether the earnings gains from a for-profit education are enough to offset the high cost of attendance.

We also look specifically at students who complete degrees. For graduates of for-profit institutions, returns are about 22 percent, or 11 percent per year, a figure on par with those of students in other sectors and levels of education. Moreover, for-profit graduates also appear to work more hours and be more likely to work fulltime after graduation than public sector alumni. In contrast, for-profit dropouts fare considerably worse than their counterparts in community colleges. While we can confidently rule out negative returns for public sector dropouts, we are unable to do the same for their for-profit counterparts whose absolute returns average -2.6 percent and range from as low as -11 percent to 5.8 percent.

Our analysis reveals that for-profit students generally experience positive earnings gains and labor market outcomes similar to those of students in the public sector. Given the much higher cost of a for-profit education relative to a public education, we expect that some students might find a community college a better investment, and further research is needed to assess whether the earnings gains from a for-profit education are enough to offset the high cost of attendance. Degree completion appears to be particularly important to student success in the for-profit sector and we suggest that, in the absence of earnings data, policymakers and prospective students should carefully study completion rates to assess the quality of a particular for-profit institution.

Latika Chaudhary, assistant professor of economics, has been at Scripps since 2009. Her academic focus is in public finance, labor economics, economic development, and economic history, and her professional interests include provision of public goods and economics of education.

Professor Chaudhary is on sabbatical this semester and is working on a variety of projects, including investigating the effects of the Dekkan Agriculturists Relief Act (DARA), a law change in how credit contracts were regulated in Western India in the late 19th and early 20th centuries, and a joint project on the effects of Muslim rule on educational outcomes in Colonial India.
WOMEN WHO MEAN BUSINESS
The skills Scripps students learn in the classroom—how to ask the right questions, how to look at problems from multiple perspectives, how to make sense of complex information and communicate their findings—serve them well no matter what field or life direction they pursue.

The focus on the humanities, especially the Core Curriculum in Interdisciplinary Humanities, plays an integral role in the success of the women featured on the following pages. All are actively engaged in finance. Some majored in economics at Scripps and knew from the start their career path, with several serving as president of the Student Investment Fund. Others explored interests such as landscape architecture, public policy, and American studies before discovering a passion for money management and analysis.

All came away from Scripps knowing how to think and how to write—sound foundations for the complicated and compelling world of finance. Here are their stories.
Finance and the Humanities: A Match Made at Scripps

by Michael Hardy

For young women seeking a career in finance, some might not have perceived Scripps College as the obvious choice. Evidently, they would be wrong.

Scripps alumnae say they have forged successful financial careers because of—not despite—their grounding in the humanities. Allison Wysocki ’99, managing director of technology investment banking at J.P. Morgan, in San Francisco, spends part of her time recruiting recent graduates to work at her firm. Contrary to conventional wisdom, she finds that liberal arts majors are often better prepared for careers in investment banking than students who majored in finance or business.

“Having a humanities background is such an important thing in finance,” Wysocki says. “I find that a lot of students with traditional finance backgrounds just don’t have the ability to think critically.”

At Scripps, Wysocki majored in politics and international relations, in addition to taking the standard Core curriculum. She got involved in the Student Investment Fund (see accompanying story, p. 38) her sophomore year, and by her senior year she was the fund’s president. Today, working as an investment banker in the high-tech sector, she values the skills she gained at the SIF.

“Prior to the SIF, I didn’t have any investment experience,” she says. “Today, I’m using many of the same skills I learned there. I’m constantly evaluating corporate business models and financial profiles, whether I am taking a company public, or helping a company acquire another company.”

Wysocki got another peek into the business world when she served as a recent alumna member of the Scripps Board of Trustees from 1999 to 2000. That experience helped prepare her for her current position on the board of the Larkin Street Youth Services, a nonprofit that serves homeless and at-risk youth in San Francisco. Wysocki decided to get involved with the charity after observing the many homeless teenagers camping out in Golden Gate Park near her home.

“When I heard Larkin Street has the largest number of shelter beds for youths in the city and three out of four young people who complete Larkin Street’s comprehensive programs successfully exit street life, I thought serving on its board would be a way to give back to my community,” she says.
Like Wysocki, Cindy Wilkinson Kirven ’78, the chief operating officer of Endgame Entertainment, in Beverly Hills, served as president of the Student Investment Fund when she was at Scripps. But Kirven also wanted to major in economics, so she had to cross the street to take classes at Claremont Men’s College. (Since the mid 1980s, Scripps has developed a thriving economics department.) Between her sophomore and junior year, CMC went co-ed, and Kirven had the chance to transfer. She stayed at Scripps.

“I wouldn’t have even considered transferring because of my commitment to the humanities,” Kirven says. “It’s been a benefit to my career and to my life.”

When she entered Scripps, Kirven wanted to be a landscape architect. She dabbled in public relations and early computer programming before deciding on an economics major. But she says the most valuable aspect of college was the Scripps classroom experience, especially in the Core humanities.

“If you’re sitting in a small class of 15 women, you can’t hide,” she says. “You can’t just sit in an auditorium and be passive—at Scripps, you have to be active. Second, you aren’t overshadowed by men in the classroom. In high school, I was a very passive, shy woman. In college, I had to become active. By my junior and senior year, I didn’t even think about being a woman in a sea of men. It just came naturally. When I went into banking, I was shocked at the number of women who felt too intimidated to participate.”

After graduating from Scripps, Kirven chose a career in banking because it offered the opportunity to explore multiple specialties before deciding to focus on one—in her case, the entertainment industry. She worked around Los Angeles in the entertainment divisions of several large banks before leaving to become chief operating officer of what was then an entertainment finance company. The company rapidly evolved into a production company, a video distribution company, and finally a
The offices of Endgame Entertainment Company in Beverly Hills buzz with excitement. That's because working in the film industry is, let's face it, fun. Demanding, high-charged fun—with a big dose of glamour.

The reason Endgame produces both good films and good fun owes much to its chief operating officer, Cindy Wilkinson Kirven ’78. She creates an atmosphere of collaboration and good cheer, making sure the creative group (writers, directors, co-producers, editors) are in sync with the lawyers and financial team so that no one is blindsided during any phase of production or post. Meetings are face-to-face or by Skype when the creative team is on location.

Endgame practically swarms with interns, all eager to learn the business. Kirven oversees the intern program, which takes up to 12-15 current college students each year and brings them directly into the process: from reading and giving scripts a “pass” or “recommend” to listening in on phone discussions with directors and line producers to learning special film biz phone lingo. For instance, when they “sit a desk” during lunch or when an assistant is out at a screening or meeting, they might say, “I don’t have Joe now, may I have him return?” “The language can be a show in itself,” says Kirven.

Sarah Fisher, a Scripps senior majoring in media studies, received one of these highly desirable internships as a junior, after seeing it listed on Career Planning & Resource’s Gateway. The experience cemented her desire to be a film producer on the creative side. Fisher is the second Scripps student hired; Helen Huang ’11 was the first.

In fall semester 2011, Fisher worked two days a week at Endgame. For *Looper*, the 2012 Bruce Willis film, she watched the editing of the confidential cut and was entrusted with rushing it to a producer catching a plane at LAX. For *Side Effects*, directed by Steven Soderberg and released this February, she compiled stats on how previous films involving the creative team and talent did at the box office. She gave the information to Kirven to analyze and use to decide if Endgame would finance the film.

“Cindy always made sure I understood what was going on, especially the financial side. I left with much more knowledge than I came in with,” she said. “I was a good writer, and fast, so I was given more responsibilities than some of the others.”

Fisher currently holds another internship at Lionsgate in Hollywood, working on unscripted TV reality shows, and is thinking of life after Scripps. She has a tough choice: take an assistant job anywhere and for anyone in the industry, or take the “set” route: a job on a set or studio for a particular film production. The latter jobs are “all freelance and not stable,” she says. “They hire almost immediately before production, not months in advance.”

For the next few months, she’s happy to be at Scripps, while her twin sister is at Smith. “Scripps was perfect for me,” she says. “A women’s school appealed to me, and it gave me more confidence speaking in class.” She also wanted to be close to L.A. and the film industry.

She can take heart from the experience of Huang, who found a job after graduation at Creative Artists Agency (CAA) a prominent entertainment and sports agency in Los Angeles.

Whatever opportunities lie ahead for Fisher, she has the experience and the confidence to take a creative leap forward.

– Mary Bartlett
Leslie Lassiter outside her Century City office.
In 1977, when Leslie Lassiter ’77 was writing her senior thesis on the financial condition of Scripps College, she never imagined that two decades later she would serve on the College’s board of trustees.

“Scripps is much better off today,” Lassiter says, laughing. “Back then it was a really tough time for academic institutions because of inflation.”

Like Scripps, Lassiter has prospered over the past few decades. After majoring in economics and serving as president of the Student Investment Fund, she earned an MBA from the University of Chicago Booth School of Business. Today, she is market manager at J.P. Morgan in Los Angeles, where she works closely with wealthy individuals. Lassiter says her humanities background helps her build relationships with her clients.

“A large part of my role is to help them understand what they’re trying to accomplish with their wealth,” Lassiter says. “Do they want to pass it on to their children? Do they want to give it to charity? Do they want to travel the world? That’s where the humanities help. I get to sit across from these people—sometimes famous people—and ask them the most interesting questions ever: What motivates you? How did you make your money?”

After being appointed a Scripps trustee in 2000, Lassiter quickly learned how much responsibility the position entailed. Many people assume that trustees receive a salary. Lassiter is quick to point out that not only do they work for free, but they are expected to continue giving significant donations to the College. However, she sees her service as an obligation to the school that gave her so much.

“It’s a way to connect with Scripps,” Lassiter says. “And it’s a way to repay them for the great education I received there.”
Trudy Wood, in New York City’s Central Park on a winter’s day.

Banker to Grant Maker
ike Leslie Lassiter, Trudy Wood ’73 decided to get an MBA after graduating from Scripps—in Wood’s case, from Boston University. She always knew she would go to graduate school, so she chose Scripps for its humanities core. In the early 1970s, when Wood was a student, Core was a three-year program. All students spent their first year studying Egyptian, Greek, and Roman Civilization; their sophomore year studying the Middle Ages and the Renaissance; and their junior year studying the modern world.

“I wanted the broadest possible liberal arts education, which is why I was so happy with the humanities program and my major, history,” Wood says.

After graduating from Scripps, Wood trained as a paralegal in Philadelphia, planning eventually to go on to law school. But instead of a law firm, she was placed as a paralegal at Bank of Boston, where she became attracted to finance.

“I was interested in the relationships you can develop with your clients in finance, which I didn’t see happening in law,” she says.

While earning her MBA, Wood worked at Bank of Boston and was eventually sent to Argentina. She had the right background: in high school, she had spent a year as an exchange student in Argentina, and at Scripps she had studied abroad at the University of Madrid. But nothing prepared her for the political and economic instability of South America in the 1980s.

“It was a situation like I was never in before and probably never will be again,” Wood says. “The economic situation was very volatile. You really had to move quickly and think quickly, and be ready to adapt to new laws and new situations—devaluations, financial restrictions, loosening of restrictions, more devaluations, a war [the 1982 Falklands War between Argentina and the United Kingdom]. We were basically bouncing from crisis to crisis.”

In 1986, after working for seven years in Argentina, Wood returned home and eventually became a program officer—essentially, a grant maker—first for the Tinker Foundation, which focused on Latin American economic and environmental policy, and then for the now-defunct Helena Rubinstein Foundation, which made grants for women in education and the arts. The only difference between being a banker and a program officer, Wood says, is that “in banking you’re supposed to get the money back, and in grant making you don’t.”

Wood says her humanities education has kept her grounded throughout her turbulent career.

“Most people’s career paths aren’t straight—there are lots of unexpected challenges and opportunities. I think having a liberal arts background that teaches you to think broadly and deeply helps you with that.”
Embroiled in the Budget Battles

Although Teri Gullo ’79 grew up in Southern California and earned her degree in American studies from Scripps, her sights were set on Washington, D.C. She spent half of her junior year in the nation's capital, interning at a nonprofit advocating for various juvenile justice issues. After graduating in 1979, she made a deal with a Scripps classmate that they would move to D.C. as soon as each had saved $3,000. It took them about three months to save the money, and in October of that year they drove from California to D.C.

Gullo eventually landed a position with the Wilderness Society, where she worked for two years before returning to her home state to earn a master's degree from the Goldman School of Public Policy at UC Berkeley, one of the first public policy schools in the country. She decided to get the degree on the recommendation of her Scripps mentor, American studies professor Dan Horowitz. After getting her degree in the mid-1980s, she took an internship with the non-partisan Congressional Budget Office (CBO), mainly, she says, because it was one of the few D.C. internships that paid a salary. She quickly became fascinated by the mechanics of government budgeting.

“I took the internship not really knowing anything about the CBO or the budget process,” Gullo says. “And it was a revelation to learn how important it was to understand the budgetary effects of legislation.”

Gullo’s internship turned into a job, and today, almost 30 years later, she is the CBO’s deputy director of budget analysis, which puts her squarely in the middle of current political squabbles over the recession, the deficit, and federal spending. The CBO analyzes the budgetary impact of every piece of legislation, making it the de facto referee on Capital Hill. Like a referee, the CBO is neutral, but still gets blamed if one side or the other doesn’t like its call.

“There really is no other way to learn the federal budget except by getting thrown in,” she says.

Fortunately, her Scripps education prepared her to rise to the challenge. Gullo credits the Core humanities program for “providing the foundation of not just the kind of work I wanted to do, but the kind of person I wanted to become—somebody who understands historical trends and who understands the connections between history and art and politics.”

History, art, and politics—not subjects studied by the typical investment banker or budget analyst. But, according to so many Scripps alumnae thriving in the world of finance, it was their grounding in the humanities that made all their subsequent accomplishments possible.

“The biggest thing Scripps taught me was how to think and how to write,” Gullo says. “How to think critically, how to ask questions, how to be curious about things. As a budget analyst, you have to be able to take a difficult question and tease it apart. And I think the liberal arts education I got was the best foundation for that kind of work.”
Louise Tench Willard ’97 decided she wanted to work at the Federal Reserve Bank during her senior year at Scripps College. The economics major had heard stories about the Fed since she was a child from her grandfather, who was in the banking business, and she was interested in the economic issues on which the Fed focuses.

The Federal Reserve System is perhaps one of the most high profile yet least understood organizations in government. On the Fed’s website, a statement captures the challenges the bank faces:

“The Federal Reserve sets the nation’s monetary policy to promote the objectives of maximum employment, stable prices, and moderate long-term interest rates. The challenge for policy makers is that tensions among the goals can arise in the short run and that information about the economy becomes available only with a lag and may be imperfect.”

Willard was drawn by the complex mission of the Federal Reserve and began the process of researching jobs at the bank. She learned that a representative from the bank was speaking at an event in San Francisco, attended the presentation, and shared a résumé with the speaker after the talk. Soon after, she secured an interview with the Federal Reserve Bank in San Francisco—one of 12 such regional banks—and she was hired and began working for the bank after graduation.

She says her career at the Federal Reserve Bank over the past 15 years has been full of challenges, and she has relished her diverse experiences at the organization. “I started out doing economic research, and I have moved on to the operations side of the Fed,” she says. In her current role as director in the Cash Product Office, she and her team manage software development projects that support the Fed’s role in the distribution of currency and coin throughout the country.

“The Federal Reserve does so many things to support the economy in the United States, from providing financial services to helping banks communicate with each other,” says Willard. “We are the banker’s bank.”

Willard says there is a shared sense of responsibility and camaraderie among those who work for the Fed. For Carla Kitchin ’05, that sense of purpose working for a major force in the U.S. economy ultimately attracted her to work alongside Willard at the Fed.

Like Willard, Kitchin was an economics major at Scripps and was researching possibilities for her career after graduation. She began talking to alumnae in a range of fields and heard about Willard’s role at the Fed. A few phone calls and emails led Kitchin to interview at the bank in San Francisco, and she has been part of Willard’s team since 2005.

Kitchin works on technology upgrade projects for the Federal Reserve’s automated cash infrastructure, but she points out that on any given day there can be new responsibilities and tasks. “I can come in one day and I think my day is going to look one way, but things change quickly and it’s a completely different day. It requires all of your attention.”

Kitchin says her Scripps education has prepared her well for the fast-paced environment of the Fed. “Scripps taught me to ask tough questions, to communicate complex information clearly—these are absolutely invaluable skills in my career,” she says.

You can bank on that.

– Robert Bradford
Ruth M. Owades ’66, who started, built, and sold two groundbreaking consumer-product businesses—Gardener’s Eden and Calyx & Corolla—says that if you want to be an entrepreneur, you have to be comfortable taking risks.

“Life would be boring if there were no risk,” she says. “But it’s important to ask yourself if you can handle it. You may not be cut out to be an entrepreneur if the idea of failure scares you.”

Owades advises future risk takers to think through all potential situations. First, do you have the mindset? Do you have the right amount of personal resources, or can you raise the money? What are the implications for family and other people in your life?

“Make an honest assessment,” she says. “Can you pick yourself up and dust yourself off after possible failure?”

But failure is not a problem and nothing to be embarrassed about, Owades emphasizes. “It’s your attitude that’s important.”

When Owades started Gardener’s Eden, which sold upscale gardening tools and outdoor furniture online, she was unwilling to accept financing from family and friends. In retrospect, she says, perhaps she should have: they would have made money. But she doesn’t question that decision. “I’m a big believer in looking forward, not backward.”

Owades believes that women have a natural talent for business because they are particularly good at juggling many things. They also work on relationships. And they are good at managing laterally as well as dealing with hierarchy.

Starting out, Owades heard that women can’t do this or that. When she needed to lease a computer system, one man said he had never leased one to a woman before. “I saw this as a challenge,” Owades says.

The other key quality entrepreneurs must have, says Owades, is passion. “Ask yourself, are you really committed to this idea?”

With Calyx & Corolla, the online floral business that changed the way people buy flowers, people saw a “girl” doing this and thought it must be easy, said Owades. “But it was a complicated idea. I loved flowers and could deal with all the problems and find solutions. Others wanted in just for the money. They weren’t passionate about flowers, so they failed.”

Owades’ passion for business continues as she mentors young entrepreneurs in the Bay Area, where she lives. She teaches them the importance of communication. “The businesses I ran were fun because they were verbal, visual, and with so many means of communication.”

“Consumers are less captured by words now—but luckily, there are impactful ways of getting their attention in the era of social media. It’s essential to meet the customer, or any audience, where they live—Facebook, Twitter, or the Scripps College campus.”

—Mary Bartlett
Money Wise Women scholars join arms after a successful event hosted by the group last November. From left: Maddie Ripley ’14, vice president of the Student Investment Fund; Leah Soffer ’14; co-presenter Linda Davis Taylor; Aileen Le ’14; Julia Ogburn ’13; co-presenter Gwen Miller ’81; Jacquelyn Yamanaka ’13; and Alexa Clark ’14, president of the Student Investment Fund. Le and Ogburn are also members of the Student Investment Fund.

Read Miller and Taylor’s financial advice on page 34.
Sean Flynn, associate professor of economics, is the author of *Economics for Dummies*, as well as the coauthor, along with Campbell McConnell and Stanley Brue, of *Economics: Principles, Problems, and Policies*, the world's best-selling college textbook on the principles of economics. Professor Flynn's research specialties are behavioral economics and behavioral finance, with a focus on irrational investors. A recurring commentator on NPR, FOX Business, and ABC News, he holds a BA in economics from the University of Southern California and a PhD in economics from UC Berkeley, where he completed his dissertation under the supervision of 2001 Nobel Laureate George Akerlof. He has taught at Scripps College for three years and also advises Scripps College's student-run financial literacy organization, Money Wise Women.

We asked Professor Flynn about the purpose and value of this student-run organization.

Q: What is the mission of Money Wise Women (MWW), and how long has it been a part of Scripps’ extra-curricular landscape?

A: Its mission is to provide Scripps students with the knowledge, skills, and confidence to take control of their finances, enabling them to achieve their lifetime personal, professional, and community goals. Patricia Dillon, Gabrielle Marie-Louise Jungels-Winkler Professor of Contemporary European Studies, emerita since 2011, was Scripps’ first professor of economics, and she initiated the *Money Wise Women* program in the early 1990s. The MWW mentors act as an executive committee for the organization, providing ideas and advice on programming, leadership in implementing events, and access to personal finance materials.

Q: What surprises you most about the students’ participation in MWW?

A: Our students are voracious learners. My observation of the students is that they enjoy working with others to discover and explore economics and finance. All of our students take so much initiative that as a faculty member, you only lightly supervise and watch them accomplish amazing things.

Q: What do MWW mentors do?

A: The student mentors are trained, 10 at a time, on such economic issues as financial literacy, debt, loan management, student loans, and retirement savings. The students then mentor other students, offer regular office hours, and manage a website and Twitter account.

Q: Why do you think the organization has broad appeal to Scripps students?

A: Our students are curious and forward looking. Students know they need to manage their money in order to manage their lives—instead of the other way around. That draws them to the type of hands-on experiences organizations like MWW provide. Just last semester, the students completely organized a campus lecture on Financial Fitness by an alumna and parent expert (see following page) that was well attended by their peers and others throughout the Scripps community. The MWW students now offer Personal Finance Fridays with weekly presentations by Dillon and visiting experts, where students learn more about shaping their financial future, with topics ranging from buying a home to decoding a benefits package.

Q: What do you hope the students take away from their experiences with MWW?

A: Scripps students are grounded in critical thinking from their first Core experiences, where they nurture the ability to tear apart information and look at it from different perspectives. MWW is a practical way to extrapolate critical thinking in some of the key areas—finances and economics—that will impact the rest of their lives. With the combination of tenacious in-class problem solving and extracurricular experiences, our students are well positioned for life after Scripps. That gives me great satisfaction.
Gwen Thompson Miller ’81, executive vice president of Private Client Services for City National Bank in the greater Los Angeles area, and Linda Davis Taylor P’11, CEO and chair of Clifford Swan Investment Counsel, spoke on “Financial Fitness for Women” in the Malott Commons last fall, presented by the Money Wise Women Financial Literacy Program.

Maddie Ripley ’14, an economics major and music minor, is involved in the Student Investment Fund and the Money Wise Women program at Scripps. Last summer, Ripley had the opportunity to intern at City National Bank with Miller, where they worked on updating the Financial Fitness presentation.

A roomful of Scripps students, staff, and faculty were at the event to learn more about handling their own personal finances.

Miller and Taylor urged the audience to do their financial homework and handed out plenty of good advice. Highlights include:

**Understand your assets.** What do you actually own? What are they worth? How is this likely to change over time?

**Know what your needs are,** as opposed to your wants. Ask yourself, “What can I really afford?”

**Start the habit of saving early.** Pay yourself first. Have a safety net.

**Sign up for a 401K** with your first job.

**Have a yearly checkup on your finances,** wherever you are in the financial scenario. Your needs will change during different times of your life. This checkup helps take away the fear of the unknown.

**Prepare for your meeting with a financial planner:** understand your situation, share your expenses and charges, ask questions, demand a dialogue, and don’t be passive. Be “intentional” with your finances.

**Don’t fall prey to financial “lingo”** often used in the field. Understand exactly what you need to know.
Know what your “risk appetite” is when you invest, i.e., your emotional response to the highs and lows of market activity.

Discover that it can be really fun understanding how the financial market works. Finance is an important part of a liberal arts education.

Taylor said research shows women are excellent at predicting market trends. “We do our research. We’re patient. We have good instincts,” she said.

Miller added: “Women pick their plan and stay with it. They are not as easily sidetracked by outside influences.”

Miller said she believes in “putting your money in buckets.” This means allocating your liquidity: one bucket for emergencies (perhaps 6–9 months of your expenses), one for retirement, and then one for specific goals (a car, a home or perhaps college education). This helps you prioritize your savings as well as set the appropriate asset allocation, based on the goal and ultimate time frame.

Taylor closed with a telling scenario to emphasize the importance of investing early in life: “Suppose you invested $5,000 in a 401K and added $200 each month. Forty years later, how much do you think you would have?” she asked the audience.

A student guessed $250,000; a staff member, $500,000. “You would have $2 million,” Taylor said.

Lesson learned: it’s never too early to start investing.

- Women own 60% of the wealth in the United States.
- About 40% of married women now make more than their husbands.
- 95% of women will be their family’s primary financial decision maker.
- Financial worries are the biggest reason women stay up at night.

Sources: UCLA Anderson School of Management Report, 2012; National Center for Women and Retirement Research; ShareBuilder Research, 2007; Manilla Survey, 2011; GenSpring Research.

Gwen Thompson Miller ’81 has worked in the banking industry for 26 years. Her illustrious career began as a management trainee and commercial lender with First Interstate Bank. She later served as a commercial lender with Union Bank and worked as a vice president and commercial and private banking relationship manager in the entertainment division at Bank of California.

Miller joined City National in 1999 at its Beverly Hills-based Entertainment Division. Since 2005, she has led a team of wealth management, banking, and credit professionals in the coordinated delivery of the bank’s financial products and services to high-net-worth individuals and families, professional firms, and nonprofit organizations. In addition to her core work around Private Client Services, she focuses her attention on the bank’s overall Los Angeles strategy as the regional executive for Los Angeles. She also is executive sponsor of the bank’s Legal Segment Strategy and Multicultural Initiative. She also serves on the Executive Committee of the bank.

Linda Davis Taylor P’11* sets the strategic direction of Clifford Swan Investment Counsel and oversees 32 employees; five of the firm’s 16 investment advisors are women.

Taylor’s particular interest is working with families, often bringing three generations together to discuss family core values and generational financial planning. She holds “Women and Money” sessions, and now runs a separate financial education program for teens.

Taylor has a degree in psychology from Emory University and worked in the field of education before leaving to head Philip V. Swan Associates in 1999. Through a merger, the company became Clifford Swan Investment Counsel in 2007, and Taylor serves as chair and CEO. Previously, she was at Amherst College, Claremont McKenna College, and Scripps College, where she was vice president for development in the 1990s. She is presently chair of the Scripps College Board of Trustees.

* indicates parent of a Class of 2011 alumna
Students prepare challah every Thursday night for early Friday morning baking.

A Hunger to Help

by Rachel Grate ’15
Challah for Hunger (CfH) has its humble beginnings at Scripps College. What began as a fun pastime that was simple and delicious has turned into a nationwide—and now international—organization with 60 chapters, and keeps growing.

It all started with Eli Winkelman ’07. She simply liked to make challah bread and was willing to teach whoever wanted to learn. Week after week, she would give her friends a challah baking lesson. Later, they would comment that the bread was being eaten as quickly as they could bake it by their friends and roommates.

“We realized that there was a demand to make and eat challah,” Winkelman said. “So, we decided to do it for a good cause.” With no thought of creating a nonprofit organization, that’s exactly what she and her friends did in the fall of 2004, using a basic economic model: supply and demand.

Due to the enormous success of the nonprofit, at the Clinton Global Initiative in 2009, President Bill Clinton commended Winkelman and Challah for Hunger for their efforts on national television, and included the organization’s model for success in his book, Giving.

As the executive director of Challah for Hunger—or the “CEO: Challah Enthusiasm Officer,” as she prefers, Winkelman manages the entire 60-chapter organization, including its finances.

Now that CfH has grown into a 501(c)(3) nonprofit organization with college chapters throughout the United States and in England and Australia, financial regulation and an operating budget are imperative.

“With the operating budget, my idea is whatever we want to do, we’ll write it up in the budget, and we’ll make it happen. Fortunately, we have a great board of directors who reminds me we need a plan to make the money we’re going to spend,” Diana Ho ’71, a strategic planning and organizational development consultant and former Scripps trustee, is one of Challah for Hunger’s directors.

Winkelman says putting her time and effort into managing the organization’s budget has given her a new appreciation for financial responsibility. “Knowledge is power,” she adds. “If you know how much you spent last year, and you know what you’re spending money on, and you’re keeping track of it in a way that makes sense to you, you’re more in control and you can do more.”

One of the special aspects of CfH is its ability to make money through its income stream on the chapter level. As long as there are both volunteers and an available kitchen, the program is easy to replicate.

This accessibility explains the rapid spread of chapters, one of which remains flourishing at Scripps. The organization grows by word of mouth; friends of Winkelman’s from her hometown in Austin opened the second chapter at the University of Texas.

Finance Coordinator Savannah Fitz ’13 initially worked for CfH as a finance manager, a position she now oversees. In the process, she’s learned that “awareness is key” when it comes to finances. “It’s interesting to see every single aspect,” Fitz said. And it’s great to have huge numbers at the end of the semester to donate.”

Fitz’s experiences echo what other students have told Winkelman about CfH helping them gain awareness and reimagine finances. The organization has given these students a purpose behind their investments.

“When I manage my money better, I can support all of these things that I care about,” Winkelman said. “That idea is so empowering.” And empowering others to spread philanthropy is a solid investment.

All Challah for Hunger chapters donate half of their profits to the American Jewish World Service’s Sudan Relief and Advocacy Fund, the current national cause for the organization. This year, the Scripps chapter is focusing on HIV/AIDS by donating the remainder of their profits to the local Foothill AIDS project and to an organization in Tanzania. Savannah Fitz ’13 volunteered with last summer. Visit The Claremont Colleges’ Challah for Hunger chapter website at claremontchallah.org.
Investing in Their Futures

Some kids inherit favorite sports teams from their parents by cheering them on together on game days. Others inherit a passion for style by dressing up in clothing selected from their parents’ closets. One passion that’s typically more difficult to inspire, however, is a fascination with economics. Yet, Maddie Ripley ’14’s father achieved just that.

Ripley became interested in the stock market as a child when she and her father would track companies together in the newspaper. Rather than look at IBM or AT&T, they would follow companies Ripley could relate to, like McDonald’s and Mattel.

“It was fun to see the changes and how the company was doing, but I didn’t understand why that was happening or the thought behind investing,” Ripley said. “I wanted to know how to do that.”

The Student Investment Fund (SIF) gave Ripley the opportunity to understand. One of 15 members, she is now the fund’s vice president. The SIF was started in the 1970s by a $50,000 donation from the late Mary Wig Johnson ’35. It now has a portfolio of more than $200,000 invested in more than 20 companies. The money is completely managed by students who are accountable to the board of trustees, with no faculty or staff advisers.

“We’re really focused on learning and education,” SIF President Julia Ogburn ’13 said. “We look at how to analyze each stock so it’s relevant to personal investing. It’s not
Ogburn and Ripley agree that most students are not aware of the benefits of investing so young.

The focus on education extends to the broader Scripps community. Each year, SIF hosts an open meeting to educate others about the basics of investing. SIF also distributes four to six percent of their fund annually to Scripps and 5C clubs and organizations.

During Ogburn’s four years on campus, the presence of SIF on campus has increased, evident in the number of applications the fund receives for membership. With its bylaws capping membership at 15, the fund has gone from accepting about 75% of applicants to now only a third.

Nonetheless, both Ogburn and Ripley agree that most students are not aware of the benefits of investing so young.

“College is a weird time because we’re learning how to be independent, but I don’t know if students seek out information to be financially independent,” Ripley said.

“I think people are intimidated by investing and don’t think that they have the time or money to actually partake,” Ogburn said. The key, she adds, is do your research.

“You just have to be level-headed,” Ripley said. “Of course you’re going to make mistakes, but it’s not as overwhelming or complicated as some people think.”

The club divides up the research, with each member responsible for tracking one or two companies in which SIF holds stock. Members can also pitch for new stocks to invest in, and has recently focused on diversification both in terms of the sectors they invest in and variety in how many stocks, bonds, and mutual funds they hold.

“You don’t want to have all of your eggs in one basket,” Ogburn said. “Things like tech are really big right now, but that hasn’t always been the case and may not always be the case. There are other sectors, like utilities, with consistent profit.”

Ripley views the diversity of the club as valuable as the diversity of its portfolio. With a wide range of ages, past experiences, and majors, members bring a variety of knowledge to the group. One peer knows about the biomedical field, for instance, and talking with her has made Ripley more comfortable considering investments in that sector.

Ogburn invests her own money as well. Her experience on SIF has made her more confident sifting through potential investments. In examining Facebook’s stock fall, for instance, Ogburn noted that despite the company’s power, they don’t have a physical product.

“The public questions the future of Facebook,” Ogburn said. “If they had IPO’d five years ago, they would have gained a lot instead of losing a lot. They had more potential reach. Now their potential reach is to developing countries, but only if they have Internet or computers or smart phones, so their reach is dependent on other companies’ reaches.”

“I tell my dad what I pitch, and he looks them up and says what he thinks,” Ripley said. “It’s funny that my involvement in looking at financial markets has advanced past his.”
Who’s minding the Store? Scripps students are

When Manon Zouai ’13 was a child, she created fake budgets on her computer for fun, using Microsoft Money. Zouai uses those skills in her current job at the student-run Scripps Store.

Zouai worked for three years as a cashier at the Scripps Store before applying for a leadership role, and the head managers believed Zouai’s detail-oriented approach to finances made her best suited to be accounting manager. It helped that Zouai used her habit of creating spreadsheet budgets at Scripps to keep track of her spending. As accounting manager, Zouai is responsible for creating the Scripps Store’s budget for the year and checking in regularly with the Vice President of Business Affairs and Treasurer Joanne Coville to ensure everyone is staying within the budget.

One of the innovative steps Zouai and her coworkers have taken this year is in promoting sales. The store advertises sales online, taking advantage of their recently developed social media presence as part of a new marketing push. And while the Scripps Store currently passes on its profits to the College, it is in the process of petitioning to gain financial independence.

“Our goal is to keep our own money,” Zouai said. “We would like to be able to offer scholarships; as a work-study organization, we are committed to diversity and helping out students financially.”

Zouai said when the store opened more than 10 years ago, it was envisioned as an entirely student-run organization that would benefit not only the students who work there, but also those who shop for our products. Today, the Scripps Student Store provides a service to the greater Scripps community and the 5C community, including students, faculty, staff, parents, and alumnae. “In addition,” she said, “we are moving to increase our support for socially-conscious organizations, such as Homeboy Industries, in order to extend our benefits to other communities.”

Since her early cashier days at the Scripps Store, Zouai was excited by the idea of a student-run business. As a manager, the experience has taught Zouai how vital finances are to the functioning of all businesses.

“I was already financially aware. And now I’ve learned more about how Scripps works as a business,” she said. “I know these skills will serve me well while I’m at Scripps and after I graduate.”

The Scripps Store is a nonprofit, student-run business. The Scripps Store’s merchandise selection is created through the input of customers in order to meet requests of the entire community. We strive to create a positive and enjoyable environment where our employees learn job skills necessary to run a business. Visit the Scripps Store online at store.scrippscollege.edu.

Just the Facts

- **Number of employees:** 20 (10 cashiers and 10 managers)
- **Vendors used:** larger vendors such as Chameleon (Claremont business owned by Barbara Perry-Lorek ’87) and Jansport; Homeboy Industries in Los Angeles; and student designs from the 5Cs
- **Merchandise:** more than 75 different items, including apparel and novelty items, such as mugs and umbrellas. All items are student-designed.

Mission

To provide collegiate merchandise to the Scripps College community, including students, parents, faculty, staff, trustees, and alumnae. Our goal is to enhance the community’s sense of school pride and unity through our merchandise.
The Motley as Classroom

Katie O’Brien ’14 began working at the Motley her first year at Scripps. When she became financial manager her sophomore year, O’Brien was responsible for making sure the Motley’s money was used responsibly.

O’Brien found a benefit of training at a student-run organization, where profit is not the motivating factor, helped when determining responsible spending; she could focus on the organization’s mission statement. “Sustainability is a great policy, but it’s not always affordable,” O’Brien said. “Most of our organic products are a little more expensive, so we don’t have as large a profit margin as most businesses in the world outside of our lovely little bubble.”

The Motley stands behind its mission, and others outside of the bubble are noticing. In April 2012, the Motley Coffeehouse was described as “a small business leader in sustainability” in an online article from American Express Open Forum, which spotlights innovative business practices. (To read the article, visit their website at www.openforum.com/articles/sustainability-lessons-from-a-college-coffeeshouse.)

“The Motley is a nonprofit business that is entirely student run,” says Marian Miller ’13, Motley head manager. “That means Scripps students are learning skills from how to work in a cafe/restaurant setting to how to hire and train employees, how to manage budgets, and how to bring a vision to fruition.”

After the Motley’s employees, vendors, and rent/utilities are paid, all profits go to its sponsorship program. Individuals and groups across the five campuses can apply for personal or group funding for thesis, community-related projects, events, speakers, and more. “By buying our products, customers are not only supporting sustainable supply chains and a community-run business, but they are giving back to their own community and participating in a space dedicated to social action and progressive change,” Miller adds.

As assistant head manager, O’Brien is responsible for financial aspects of the coffeehouse, such as overseeing employee’s timecards and payment and the Motley sponsorship program. The coffeehouse’s profits are used to sponsor community events, individuals, and theses.

O’Brien has found her time at the Motley rewarding, in more ways than one. “No matter what position you’re in as a manager, it’s really valuable experience,” O’Brien said. “Managing my personal finances is a piece of cake after managing the finances for a business.”

The Motley is a nonprofit, feminist organization collectively run by the students of Scripps College since 1974. We welcome you to stop by, grab a yummy drink, munch on some snacks, and curl up on our squishy couches! Visit the Motley online at motley.scrippscollege.edu.
FROM THE PRESIDENT

This past summer, I had the opportunity to pass on “words of wisdom” from our alumnae community to the incoming first years (class of 2016, if you can believe it). In an effort to communicate something more substantial than a missive to work hard and remember to call home, I tried to convey one of the most enduring values of the Scripps experience: the opportunity to be present in an amazing and inspiring community of women throughout your life. It’s long after we graduate that we truly discover all that we have to offer each other and our world.

In catching up with a classmate who curates at the Museum of Modern Art in New York, I heard about another alumna who left her law firm to become counsel for the Hillary Clinton 2008 presidential campaign; on my way out to New York I caught a story on CNN about Gabby Giffords ’93 and her latest campaign to sensibly address gun control. And, in a turn of events that brought real joy, I just heard from a classmate who’s taking a six-month sabbatical from her VP position at one of the nation’s leading PR firms to reconnect with her life and herself. Our community is all around us and offers us untold resources personally, professionally, and spiritually.

One of the most important pieces the refreshed Alumnae Leadership Council long-range plan will address is how we connect to our Scripps community. By now, I hope you will have filled out the ALC survey; we’ll be using that data to find out how we can assist in keeping you connected to each other and to the College. One thing we do know is that our Scripps connections are unique. While standard networking events are important and will continue, we know that our alumnae community also finds equal value in connecting over books, writing, food, spirituality, and non-career focused endeavors.

Community connection is just one of our central goals. A more complete plan will be forthcoming in autumn, but for now, please take a look at the pillars we’ll be using to construct it:

- Create a culture of leadership that promotes and understands the diversities that exist in our alumnae body and Scripps community;
- Actively increase philanthropy directed toward the College;
- Engage, train, and recognize alumnae in volunteering for the College, particularly in key regional locations;
- Visibly demonstrate the ALC’s continuing relevance and importance in the lives of a diverse alumnae body;
- Create and enhance platforms that provide new and intellectually engaging connections among the alumnae body to enhance our personal and professional lives.

As important as it is to clearly identify goals, we also want to attach the following set of values to our work:

- Consistently understand and utilize best practices from outside communities and institutions to increase our effectiveness;
- Continually expand the diversity of voices present in decision making and program execution;
- Achieve our goals and implement our programs in ways that honor and promote Scripps’ unique culture.

As always, we welcome your feedback; you can email me at lasemeuse@yahoo.com. I hope this spring finds you renewed. If not, take a moment to call or email an old classmate; I have a strong feeling you’ll find more inspiration than you know what to do with!

Amy Drayer ’99
Alumnae Association President

Khurana Advances the College

Nikki Khurana joined the Office of Institutional Advancement to lead the alumnae and parent relations and The Scripps Fund team, effective February 25. Khurana’s senior experience in higher education advancement is reflected in her title, which is also a new position at the College: assistant vice president for alumnae and parent engagement and The Scripps Fund.

Having previously worked in advancement at Cal Poly Pomona, Pitzer College, and UCLA/Anderson, Khurana brings valuable experience and knowledge to Scripps. “I have every confidence that she will excel in her new role to integrate engagement of all alumnae, parents, and friends of the College,” says Michael P. Archibald, vice president for institutional advancement.

Welcome to Scripps!
No Wimps Here

Tough Mudder events are not for wimps. Likened to Marine Corps’ boot-camps from-hell week, according to their website they are: “Hardcore 10-12 mile obstacle courses designed by British Special Forces to test your all-around strength, stamina, mental grit, and camaraderie.”

Scripps alumnae and co-workers Ilona Zbirun Nockes ’09 and Marguerite Manela ’10 put themselves to the Tough Mudder test last October.

Nockels and Manela, along with their significant others and friends, formed a 10-person team to tackle the course. Their particular event, held at Raceway Park in New Jersey, consisted of 22 obstacles strewn along 12 miles, with intimidating names, such as “Kiss of Mud,” “Ladder to Hell,” and “Electroshock Therapy.”

“By far, this was the most grueling thing I have ever put my body through, and I should have trained more diligently,” said Nockels.

Many obstacles test the person’s psychological stamina rather than physical strength. Contestants face their fears as they tunnel underground through mud, army-crawl along live electric wires, and jump into a chute full of smoke, relying on instinct and trust that they will survive.

Before beginning the course, all participants vow to put teamwork and camaraderie before their individual course times. Manela loved the positive camaraderie before their individual course times. Manela loved the positive atmosphere that is formed a 10-person team to tackle the course. Their particular event, held at Raceway Park in New Jersey, consisted of 22 obstacles strewn along 12 miles, with intimidating names, such as “Kiss of Mud,” “Ladder to Hell,” and “Electroshock Therapy.”

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“Before entering the course, everyone recites the Tough Mudder Pledge,” she said. “The first line is ‘I understand that Tough Mudder is not a race, but a challenge.’ Another line is ‘I help my fellow Mudders complete the course.’ This type of thinking and action is the most successful for all life’s challenges. We can’t do it alone, and it’s not always about competing with others, but about challenging yourself and facing your fears.”

Nockels concurred. “If you need a reminder that there are still forces of good in the world, this event will do it alone, and it’s not always about competing with others, but about challenging yourself and facing your fears.”

“Would they do it again?” asked Manela, noting that her goal next time is to scale the vertical walls on her own.

Although she questioned her sanity before the event, Nockels would enter again as well. “I’ll definitely need to bulk up on the upper body strength before I do,” she said.

With a little help from their friends, they’ll do just fine.

Alumnae Leadership Council
Introducing…

Fabiola Ceballos-Durham ’02
I married my high school sweetheart three years ago. Now, I am a full-time stay-at-home mom to Sofia and a part-time college professor in criminal justice. I have been teaching for John Jay College of Criminal Justice for the past 10 years and exclusively as an online professor for the past five years. I enjoy time off from working to travel both near and far with my family exploring new cities, cultures, and—best of all—foods.

As the current chair of the Alumnae/Student Diversity Committee, I find myself in a familiar role. I was one of the first tri-chairs of this committee when it began in 2002, along with Sue Talbot ’69 and Brenda Ching ’93. Although I have had other volunteer roles since graduating from Scripps, I always come back to this committee. The A/SDC works in coordinating diversity efforts with the Alumnae Leadership Council, the greater alumnae community, and the current student body through liaisons—one or two alumnae represent each student Club/Organization (CLORG): Wanawake Weusi, Café Con Leche, Asian American Student Union, and Family.

I enjoy being able to give back my time and support to current students and nurture the relationships between students and alumnae that I appreciated when I was a student. The A/SDC has been successful in recent years in rebuilding an alumnae liaison group that is committed to fostering the bond between students of diverse backgrounds and alumnae with similar backgrounds and creating opportunities for personal development—networking, mentoring, and socializing—through those bonds.

Kendra Armer ’93
My volunteer career at Scripps has spanned a number of areas: with GOLD, with reunion, and currently as Annual Fund chair. In this role, I collaborate with the staff of The Scripps Fund to support alumnae giving to the College. This ranges from reviewing letters and printed brochures to soliciting gifts from alumnae to spreading giving reminders via social media. I also represent The Scripps Fund on the Alumnae Leadership Council, which gives me the opportunity to work with smart, committed alumnae.

Volunteering for Scripps is important to me because I know that it was the generosity of so many Scripps women who came before me that helped make it possible for me to attend Scripps. I want to be a part of making that amazing experience accessible to future generations.

After I graduated from Scripps, I worked in publishing for a few years and then went to graduate school. I earned an MBA in operations management at Cornell, and then quickly returned to the sunnier climes of California. I live in San Carlos with my husband, Chris, and our two retired racing greyhounds. I have worked in the high tech and medical device industries, and my current day job is as a healthcare project manager. I also volunteer with our greyhound adoption group and with the Golden Gate Raptor Observatory, where I band migrating hawks in the Marin Headlands. People often think it is scary to ask others to give money, even to a cause they are passionate about—but it’s nothing compared to holding a feisty Cooper’s Hawk in your bare hands!
Embracing Financial Risk

by Genevieve Wilson ’98

I’ve spent the last several years learning to risk financially. I grew up in a family with earned means: both parents were first-generation college graduates from blue-collar backgrounds. My mother’s side was German immigrant, Greatest Generation savers. My father’s side came from the West Virginia oil fields. Frugality, simplicity, and work ethic were family strengths, but real financial risk was uncharted territory for me.

In 2009, I made a dramatic decision to sell a stock portfolio my mother had invested in and managed until 2008. She had begun one for my brothers and me when we were all fairly young. I had spent close to 10 years wrestling with what to do with mine. Use it for school or a business venture? Reinvest it and continue to weather the downturn that had begun? How long do I wait? I wasn’t passionate about keeping it, but there were family hopes attached to the money.

The decision became a matter of faith for me, and in the end I chose to sell it entirely and donate the money to people I felt needed it at the time. I was compelled to act on two convictions: First, money is simply fuel for powering our relationships, and second, the resources needed to live our own lives will be available at the appropriate time. I had also begun to sense that holding on to the nest egg was hindering a more vibrant, entrepreneurial creativity in me. So, I finally sold the stocks and kept my retirement investments.

The risk was challenging. It put my family relationships to the test as well as my hopes for the future, but even the initial payoff has been worth it. The job I sought at a local distributing bakery came and was more than worth the wait. The creativity I sensed inside began to flow more freely. Month by month, ideas continue to emerge and are honed with new partners. I now bank locally at a community development financial institution (CDFI) and have a new financial advisor, who has helped retool my investments to align with my actual value set.

Where will the funds come from for the longer-term needs and ventures taking shape, like a neighborhood pub for West Oakland? I don’t know yet, but I no longer fear the risk involved in the creative process. I am convinced that if I live my truest life, things will continue to come together naturally.
Golden Rule:
Those Who Have the Gold Make the Rules
by Ellen Lockert '68

As someone who came of age in the '60s and '70s, I was swept up by the popular perception that money was evil. Like many of my solidly middle-class peers, I chose a simple, low-income life in my 20s devoted to making the world a better place. I attended meetings, I marched, I founded a free health clinic for women.

It became clear that to sustain any of these activities, I needed to find money. Whether from foundations, taxpayers, or individuals, money always had strings attached. It occurred to me that I could best use my education and unique gifts to make my own money, spending it to further the things I believed in.

This led me from television producing to entrepreneurship. The creative process of leveraging my skills to create an idea, staff a dynamic workplace, and deliver a valuable product was deeply rewarding. When that first business sold after seven years, I was in a position to contribute generously to the things I believe in. This year that included Emily's List, PETA, Sierra Club Beyond Coal campaign, and Planned Parenthood.

I am also financially independent and can make my own rules rather than going, hat in hand, to ask for money from my father, husband, or congressman. It is now my belief that, until women are financially independent, we will never achieve the parity we desire. I encourage all Scripps women to consider entrepreneurship as a path to financial independence and parity.

I suspect it would make Miss Scripps very proud.

Golden Advice
by Sherrie Rose Maleson Mayle ’02

Money is a necessary evil. It would be very difficult to be successful in this society without money. Money does not lead to happiness, but having money does alleviate the stresses of not having money.

I am not necessarily known for being good with money. I have been working on a tight budget ever since graduating from Scripps. Mostly, this is because I went into the teaching profession, and working at private Jewish schools does not pay well.

Recently, I received a good deal of money because my grandfather passed away. This is the first time in my life that I don't have to be stressed out about money. I am not spending any differently than I would have on my tighter budget, but I don't have to worry about not having enough or paying bills late.

While I am keeping a good chunk of that money in the bank, I also am planning to invest it in an account that pays high interest. This will probably be an account that I have access to several times a year. I am also investing my retirement in gold. In this flailing economy, stocks and bonds are not reliable. Gold, however, will always have value, even if the dollar crashes.

I would encourage others to be frugal, save when possible, and invest in real assets such as gold or silver.

Don’t take it too seriously
by Virginia “Sadie” Deeks McFarlane ’77

Money is an unfortunate necessity, but is really an adjunct to living, not an integral part (Americans seem to have a hard time understanding this, but most of the world knows it).

As a single mother for the last 30 years, I have to laugh when my job's retirement planning folks send messages asking if I have my ducks in a row. I don't have any ducks. I don't know where to get ducks. Except the one I roasted for Thanksgiving—man, duck fat—now there's a commodity I can use!

I would encourage people to be thrifty, but not to the point where it keeps you from having fun. Travel can be great on a budget. Christmas gifts (and everyday meals) require some creativity, but can turn out to be a lot better than expensive store-bought stuff.

You have to take money seriously, alas, because recessions seem to come around every couple decades or so. But don't take it too seriously, because it's not the meaning of life. It's only a tool, and one of many.
‘33
Reunion, May 2-5

‘38
Reunion, May 2-5

‘40
Jane Freidenrich Flaxman (Tigard, OR) I still play golf, bridge, and volunteer at my local library. I would like to get in touch with my 1940 classmates.

‘41
Dorothy Bright Davis (Arcadia, CA) Our children—grand and great—keep me up-to-date and informed of lives in foreign places: China, Africa, and Ukraine; they all are productive in many parts of the world.

‘43
Reunion, May 2-5

‘47

Class Scribe
Norma Blair Gilmore
ngilmore@cybernet1.com

‘48
Reunion, May 2-5

Jean Tarr Fleming (Pasadena, CA) It is great fun regularly seeing three classmates—Shirley Herman Tams, Marky Hardin Allen ’47, and Mary McKinstry Turk; we attend Pasadena Playhouse productions together. Maine was lovely last summer with family. Scripps Alumnae Book Club, Pasadena League of Women Voters, and All Saints Church are among my valued interests. Four children, 11 grandchildren, and soon-to-be-six great-grandchildren are a joy. Natasha Chapro Josefovitz (La Jolla, CA) I am still writing bi-monthly columns for a local paper. I’m working on my 20th book, happy living in a retirement community, Sands La Jolla. Come have lunch with me.

‘49
Melba Drysdale Innes (Burlington, NC) Even though I did not graduate from Scripps, the values I learned there have enriched my life. I live at Twin Lakes Retirement Community, and this past year I finished writing my memoirs.

‘50

Class Scribe
Helen McNaughton Cancellier
helenmcnc@gmail.com

‘51
Alice Ebblewhite Butler (San Marino, CA) I encourage area alumnae to join the Scripps Pasadena Book Club. It meets every six weeks in alumnae homes in Pasadena, San Marino, and South Pasadena. We gossip, sip wine, and critique our books. We select a new book at each meeting. Meetings are at 7 p.m. Tuesdays. Patricia Dozier Drew (Laguna Beach, CA) My husband and I celebrated our 62nd anniversary in December 2012. Our 2½-year-old great-grandson is a joy to all of our family. We went on a jazz cruise in the Caribbean this January. Abbie Weiser (San Juan Capistrano, CA) Still muddling through (at age 82) and having a ball, and still driving my BMW Z3 convertible sports car, which I think all old ladies should do! But do you think I’m just an old fool looking for attention? I agree with you.

‘53
Reunion, May 2-5

Nancy Shroyer Howard (Colorado Springs, CO) Dick and I spent this winter organizing his 60 years of printmaking for a show at Colorado College in the spring. Now, what to do with all the paintings, given that our Tuscan house is sold? Dick is down the street in assisted living, where his Parkinson’s is cared for and where I visit each day—watching the endlessly fascinating world news and reading aloud together. [See ManuScripps, p. 55, for a review of Nancy’s latest book, More Mischief in Tuscany.]

‘54
Nancy Alpert Mower (Honolulu, HI) I now have five adorable great-grandchildren: four girls and one boy. All eight grandchildren are either in or have graduated from college and are gainfully employed.

‘56
Corda Eby Zajac (Santa Cruz, CA) If you want to see what I’ve been doing, Google “Corda Eby, artist.”

‘57
Valerie Thom Read (Capistrano Beach, CA) Be sure to join us this summer at Camp Scripps—be a girl again without the hassles of exams, bad hair, boys, etc.
Annie King Gregersen (Hayward, CA) I am delighted that my granddaughter is a first-year student at Scripps.

Anne-Charlotte Hanes Harvey (Lemon Grove, CA) The year 2012 was not only the year of my 50th reunion at Scripps, it was also the centenary of the death of Swedish playwright August Strindberg. The most life-changing encounter I had with him was through Pat Ringsley Barden ’61’s production of A Dream Play at Scripps, in which I was cast as Indra’s daughter and met my future husband, Michael Harvey (HMC ’62). In 2012, I directed Strindberg’s Dance of Death, a play about Strindberg named Helluvaguy!!!, gave eight lectures about him, and performed his plays and poetry three times. Plus, I gave papers at two conferences about Strindberg... and all this started at Scripps! Also, very good news—we so enjoyed the Scripps cruise of Greece and Turkey in July; many thanks to Emily Rankin ’97 and President Lori Bettison-Varga for their roles in the success of that trip.

Karen Diehl Merris (Hayward, CA) My goodness—we turned 70 this year! My husband, Russ, and I await a second grandchild due December 31, 2012.

Noel Hudson (Santa Fe, NM) Since October 2010, I have had two successful solo gallery exhibits of my paintings and works on paper. I also continue to enjoy teaching art studio classes at Santa Fe Community College.

Scripps Magazine Questionnaire
A quick and easy survey

Your responses and suggestions will help us continue to improve and bring Scripps Magazine to you with the content you like and in the manner you prefer. Please visit our online survey and complete it by May 15, 2013, at magazine.scrippscollege.edu/survey. Thank you!
Susan Ball ’69 has an understanding of and appreciation for art and science—the perfect combination for a newly created position as deputy director at the Bruce Museum in Greenwich, Connecticut. Her job is to promote art and science among the community.

Along with her Scripps education and a PhD in art and architectural history from Yale University, Ball brings 25 years of experience—as a professor, scholar, museum professional, and nonprofit agency director—to the position.

Ball will manage the curatorial, education, exhibition, and collections staff, promote collaborative efforts across all departments at the museum, and curate art exhibitions.

Ball previously served as interim director of programs at the New York Foundation for the Arts, was executive director at the College Art Association, professor of art history at the University of Delaware, and was director of government and foundation affairs at the Art Institute of Chicago.

“I am delighted to be able to help lead an organization dedicated to providing science learning and cultural enrichment,” said Ball. “The opportunity to conceive and curate exhibitions at this wonderful museum is equally appealing.”
house and Gardens in the Hudson River Valley, the American Symphony Orchestra at Bard College, Hyde Park, Ellis Island, and a wonderful MoMA tour given by Mitra Abbaspour ’99. Margaret Collins (Santa Cruz, CA) Tempe Johnson Javitz and I had a wonderful time at the Scripps-sponsored event in San Francisco, where we learned about the new art conservation major from a current student. I also recently got together with Roberta Simons Quirioz ’74. My Scripps friends still enrich my life immensely, as does my Scripps education, which comes into play when I travel, when I talk politics and history, when I read, and when I go to museums. In my glorious retirement, I have recently been helping underrepresented high school seniors write their college application essays, coaching them on writing skills, and trying to get them to write about things they are passionate about in their lives. My gift of time to them is returned threefold to me in gratification.

When I read, and when I go to museums. In my glorious retirement, I have recently been helping underrepresented high school seniors write their college application essays, coaching them on writing skills, and trying to get them to write about things they are passionate about in their lives. My gift of time to them is returned threefold to me in gratification when I travel, when I talk politics and history, when I read, and when I go to museums. In my glorious retirement, I have recently been helping underrepresented high school seniors write their college application essays, coaching them on writing skills, and trying to get them to write about things they are passionate about in their lives. My gift of time to them is returned threefold to me in gratification.

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’83
Reunion, May 2-5

Athene Mitchell Garfield (Henderson, NV) 2012 was a good year for the Garfield clan. Our son, James, graduated from SDSU in May and got a good job in Costa Mesa, California, with HD Supply as an inventory manager. I am doing well at the JW Marriott in Las Vegas. My family is healthy and I can’t be more grateful. My doors are always open for alumnae to come to Las Vegas. Elizabeth McMorran Schetina (Glendale, CA) I look forward to seeing the Class of 1983 at our 30th reunion in May.

’84

Jacqueline “Jackie” Caldwell Rhoades (Newport Coast, CA) Jackie is the vice president of sales for Institutional Shareholder Services (ISS), the leading provider of corporate governance solutions to the global financial community. A career business development professional with special expertise in launching startups and new divisions of large companies, she has worked in media, technology, finance, fundraising, and branding for well over a decade. Jackie did her graduate work at St. John’s College in Santa Fe, New Mexico.

’85

Yvette Herrera (Burbank, CA) After 10 years, I ended my marketing consulting practice and went to work for the Burbank Community YMCA, where I had been serving on the board. It’s fun to be back in non-profit work professionally. I discovered that the YMCA invented basketball, and I created a little media event around it; we took photos of two Harlem Globetrotters in our gym with a couple of our adorable little 3-year-old “Junior Laker” basketball players. I am no longer officially a Big Sister volunteer, but still unofficially very involved with my Little Sister. She is now 30 and a mother of four. My own kids are 13 and 11 and both in middle school, so I have my hands full as they text their way into their teens.

’86

Reunion, May 2-5

’91 Traci Johnson Moore (Tucson, AZ) At Camp Scripps last summer, I took some

’87

’elle’s winning time in the 400 (54.11) remains Division III’s fifth-best time, and she still holds both the SCIAC and CMS records.

Culley majored in both economics and dance at Scripps. Culley’s winning time in the 400 (54.11) remains Division III’s fifth-best time, and she still holds both the SCIAC and CMS records.

Culley, who resides in England and no longer runs competitively, is passionate about the positive impact of sports on both life and the college experience.

“What I do love about the American system of education,” she said, “is the ability to pursue several different interests simultaneously.”

Culley Joins Hall of Fame

Jennifer Culley ’98, six-time All-American, nineteen-time All-SCIAC selection, and CMS (Claremont-Mudd-Scripps) team captain and MVP in 1997 and 1998, was officially inducted into the CMS Athletics Hall of Fame last November. Joining Culley in the class of 2012 honorees at the dinner and ceremony were former CMS coach Jodie Burton, Roberto Munoz (CMC ’76), and Tyler Laughery (CMC ’97).

Class Scribe

Jill Barry Shea
jill.shea@shea-retirement.com

Brooke Tomblin (Costa Mesa, CA) For the past three years I have been managing Cigna’s Health Disparities Council to identify and address health disparities among our nine million U.S. customers. In August 2012, I had the incredible honor of accepting, on behalf of Cigna, the U.S. Surgeon General’s Medallion at the White House in Washington, D.C., for our work to improve health equity among our customers. This inspiring event has encouraged me to pursue additional opportunities for Cigna to design innovative strategies and culturally tailored interventions that improve our diverse customer base.

’92

Reunion, May 2-5

Kristen Burkholder (Oklahoma City, OK) I have achieved a long-term goal and am now working at a liberal arts school within walking distance of my home as access services librarian at Oklahoma City University. I am enjoying having more time to spend with my husband and our dog, Juno. Melissa Casanta-Floryance (Milwaukee, WI) It is with great sadness that I inform you of the death of my beloved husband, Joseph R. Floryance, on October 5, 2012. Joe retired in September 2011 after 31 years and seven months with the Milwaukee Fire Department. Unbeknownst to any of us, Joe had a symptomless and painless terminal brain cancer called Glioblastoma Multiforme (GBM) that was present for 3-12 months prior to his retirement. The symptoms appeared in mid-October 2011, and doctors then discovered a brain tumor in November. Although surgeons successfully removed the brain tumor, it was found to be a malignant outgrowth from Glioblastoma, a universally fatal form of primary brain cancer. Joe was diagnosed on November 29, 2011, and he died peacefully cradled in my arms in hospice on October 5, 2012. Dara Henning (Chicago, IL) My daughter, Ella, and I are loving living in Chicago, where I teach at the same school she attends fourth grade.

’93

Reunion, May 2-5

Danielle Dean Allison (Newport Beach, CA) I recently left my physical therapist job to focus on parenting my three young children. Although I loved my job, I
have to admit that I have enjoyed the extra time! I still play soccer in a women’s league, and I coach my daughter’s team. It’s super fun.

‘96

Class Scribe
Sarah Prehoda Turpin
sarahprehoda@hotmail.com

‘97

Class Scribe
Susan McCormack Metcalf
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‘98

Reunion, May 2-5
Class Scribe
Donna Sanders
valkyriefire@gmail.com

Elizabeth Schreiber-Byers (Durham, NC) My husband and I celebrated our 10th anniversary in November, and after seven years and two trips to Germany, I’m in the final year of my PhD program at UNC Chapel Hill. I defend my dissertation in March and will officially be Dr. Schreiber-Byers by the time we come together for our 15-year reunion in May. Hope to see many of you there. Genevieve Wilson (Oakland, CA) I formerly went by Jen, but have changed my first name to Genevieve, since moving to the East Bay. A major vocational shift is also afoot: after 10 years of nonprofit work, I’m becoming a baker at The Acme Bread Company in Berkeley. I love it and devote the lion’s share of my free time to organizing around housing issues and the West Oakland Specific Plan (WOSP). And for fun—I box!

‘99

Holly Rushing (Santa Barbara, CA) 2012 was a big transition year for me. My partner, Jeremy, got a tenure-track position at UCSB, and so we’ve moved from San Diego to Santa Barbara. We’re settling in, and really enjoying the area. I’ve also taken this opportunity to create a huge shift in my career. This year, I completed a 200-hour yoga teacher-training program, and am pursuing this as my career path instead of heading back into the corporate world. It’s a bit scary, striking out in a different direction than I had been going, but I feel it’s a better fit for my personality, and since yoga has changed my life in so many ways, I hope to inspire others towards their own growth.

‘00

Class Scribe
Katherine Harper
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‘01

Class Scribe
Katie Van Heest
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‘02

Class Scribe
Sofia Ahmed
sahmed@alumna.scrippscollege.edu

Brooke Barrett (Newark, NJ) Update on the Jessica LeFils-Shaw Scholarship: A scholarship has been awarded to Devan Brettkelly ’16. She is a first-year student from Maine, and was selected for the scholarship because she is interested in developing educational and career opportunities for people with cerebral palsy. Devan spent the summer before coming to Scripps working on a website to help build a supportive community among parents of children with cerebral palsy. Devan chose to attend Scripps because of the many opportunities the College provides. Kristjana Eyjolfsson (San Jose, CA) Last summer, I moved to San Jose, where I’ve been working as an education coordinator for the Guadalupe River Park Conservancy. I’m having lots of fun planning and leading nature-based field trips at the Guadalupe River Park and have learned more than I ever thought I’d need to know about salmon and trout—a bit of a switch from archaeology. I’ve reconnected with a great group of Scripps women in the Bay Area and ran my first triathlon last October. I am so looking forward to our 10-year reunion. I hope to see many of you there. Courtney Mayeda (Sausalito, CA) Last June, I graduated from UCLA Anderson with an MBA. After taking some time off to travel, I’ve recently started a new job at Medallia, a software company in Palo Alto. I’m looking forward to our 10-year reunion in May. Risa Mongiello (Albuquerque, NM) Life has taken me on a few adventures over the past couple of years. In 2010, I left my job at the U.S. Department of State to pursue a career with Sandia National Laboratories in my home state of New Mexico. I now work in their Global Security Programs center engaging partners in Japan and South Korea on international nuclear safeguards and nonproliferation. Sarah Rich Foster (El Paso, TX) I moved to El Paso in September 2012, with my husband to begin work as a staff attorney at Texas Rio Grande Legal Aid in their Farmworker Division. This also means, unfortunately, that I have to take the Texas bar exam. El Paso has been extremely welcoming to us so far, and we look forward to getting involved in the community, rock-climbing, cycling, and exploring the Southwest. Jennifer Winesburg (Palm Springs, CA) I recently made a cross-town move to Rancho Las Palmas OB/Gyn in Palm Springs. I am glad to be practicing in my hometown and am looking forward to working with my new colleagues in providing the best women’s healthcare in the desert.

‘03

Class Scribe
Sofia Ahmed
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Reunion, May 2-5
Class Scribe
Donna Sanders
valkyriefire@gmail.com

Class Scribe
Genevieve Wilson
valkyriefire@gmail.com

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‘04

Brooke Bohnet (Washington, DC) I earned a Master of Public Administration degree from George Washington University in May 2012 and began the Presidential Management Fellowship at the U.S. Department of Housing and Urban Development. As a special assistant to the

Scripps Magazine Questionnaire
A quick and easy survey

Scripps Magazine recently received a silver medal from CASE District VII (California and other western regions of the United States) for overall content and presentation. We’re thrilled—and now we are going for gold. Your responses and suggestions will help us continue to improve and bring Scripps Magazine to you with the content you like and in the manner you prefer. Please visit our online survey and complete it by May 15, 2013, at magazine.scrippscollege.edu/survey. Thank you!
deputy chief of staff in the secretary’s office, I work to carry out the secretary’s priorities of creating strong, sustainable, inclusive communities, and quality affordable homes for all.

’06

Class Scribe
Liane Dirks Veenema
ldirks@alumna.scrippscollege.edu

Miranda Walker Brillante (Berkeley, CA) I finished my master’s degree in public health, with a concentration in maternal and child health, at UC Berkeley, in May 2012. On September 29, 2012, I married Rodney Brillante in Sausalito, California. I was lucky to have nine Class of 2006 Scrippsies attend, with four by my side as bridesmaids. Rodney and I have two wild kittens. Emily Crank (Denver, CO) After a year of graduate classes at CU Boulder, I successfully passed my exams to gain an endorsement in linguistically diverse education in the state of Colorado to add to my endorsement in music.

Chelsea Jones (San Diego, CA) I graduated with a master’s degree in art history from the University of Texas at Austin, in May 2012.

Amanda “Mandy” Thompson (Washington, DC) Michael Gleason and I were married at the Hotel Monaco in Washington, D.C., on August 11, 2012, and had a wonderful Scripps woman, Chelsea Jones Wright, as my maid of honor. Scrippsies Kristen Handley, Virginia Palm, Nina Sorenson, and Natalya St. Clair Zielnicki were also in attendance.

Diving Into the Unknown

Just 10 years out of college, Aimee Jewell ’93 moved across the globe in the name of love, made an income doing something she genuinely enjoys, and lived off the Mexican coast.

Her heart, in her case, beckoned her to now-husband Marco Ortiz, whom she met her first year at Scripps at a family reunion in Sayulita, Mexico. They kept in touch for the next four years, reconnecting during Marco’s short-term move to Los Angeles during her senior year. After graduation, Aimee decided to give the relationship a fighting chance.

“I was debating getting my master’s in education at Claremont Graduate University. As my mom said, I opted for a PhD in life instead,” Aimee said. She worked that summer, saved money, bought a truck, and drove to Guadalajara, where Marco lived.

Aimee found a job teaching English, married Marco, and helped him with his surfboard shop, ATL. First, she encouraged him to amp it up into a primary income-producing venture. Then, in 2007, the former Motley coffeehouse manager at Scripps started her own business-within-the-business, distributing surf accessories.

Now living in Bucerías on Mexico’s Pacific coast with Marco and their child, born in February, the self-proclaimed Jill-of-all-trades keeps occupied with an eclectic palette of professional gigs.

Aimee contributes time to Quality Peoples, a friend’s line of surf and street-inspired clothing, and Galeria Tanana, a gallery of indigenous fine art and jewelry. She also continues to assist her husband with ATL, but in a lesser capacity. She hopes that by distancing herself from the business, she’ll have more time to dedicate to her child, and her other love, the surf.

Photo by Kiersten Rowland — Michelle No ’12

Outstanding Young Women Wanted!

If you know an outstanding young woman applying to college, encourage her to investigate Scripps. As an added incentive, present her with the certificate below—a waiver of the $60 application fee. Applications for Early Decision I are due November 15, 2013. Regular Decision and Early Decision II applications are due January 1, 2014.

SCRIPPS COLLEGE APPLICATION FEE WAIVER

This certificate entitles the applicant named below to a waiver of the $60 application fee.

NAME OF APPLICANT

ALUMNA’S NAME AND CLASS YEAR

ALUMNA’S ADDRESS

’07

Class Scribe
Julia Wayne
juliakwayne@gmail.com

Emily Rees Garnett (New York, NY) I married Christian Garnett (Stanford ’07) on November 3, 2012. We’re living in New York City, where I’m an attorney, and Christian is a design engineer. Erin Kilpatrick (Berkeley, CA) I graduated from the University of San Francisco’s master’s program in counseling psychology in August 2012. I am working on gaining hours towards licensure as a marriage and family therapist.
Julia Kramer (Cambridge, MA) Julia and Chris Pong (HMC ’08) met during orientation week freshman year as Chris rode through Scripps on his way to Harvey Mudd. They were close friends through freshman year and started dating the following year. They finally got married this summer in Hawaii. Chris is from Hawaii, so it was a local wedding for his family, and a destination wedding for Julia’s. The weekend afterward, they had a second reception in Michigan, at which Elizabeth Obreza Hurst, Ashley Sheen, and Sara Gershfeld Cohen attended. Chris is working on his PhD at MIT in aeronautical/astronautical engineering. Julia earned her master’s in teaching at Boston University after Scripps and taught 5th grade. For the past three years, she has been a nanny for triplets who are now three years old. She finds it quite rewarding, and is having a blast with them.

Alison Clemens ’09 (Austin, TX) I recently began working as a special collections librarian and archivist at the University of Houston. I look forward to meeting Scripps alumnae in the Houston area.

Keala Cummings (Walnut Creek, CA) I enrolled in a PhD program at the University of Missouri, studying savanna tree community assembly with Dr. Ricardo Holdo in Kruger, South Africa. Amanda Klaus (Boulder, CO) I graduated with my MS in geophysics from the University of Washington in August. I then went on a great post-graduation trip with Jonathan Beall (HMC ’07)—we hiked over the Alps! It took about a month, from Munich to Belluno, and it was a wonderful adventure. Afterwards, we visited friends and family in Germany, Denmark, and Sweden. We returned to the U.S. in mid-October and are currently living in Colorado. Amy Mann (Pasadena, CA) I started a master’s in social work at Hunter College School of Social Work this fall.

Nancy Rojas-Hill (Irvine, CA) I reunited over Labor Day weekend with Sarah Moos and Jasleen Khanuja for some Scripps fun.
The College has learned of the deaths of the following alumnae:

1937 Frankie Castelletto Runzo*, of Issaquah, Washington, on September 1, 2012, at age 95. Her son, Bill Levings, notified the College.

1939 Margaret Mosier Bovee, of Powell Butte, Oregon, on January 22, 2013. Margaret was a loyal supporter of Scripps College. She was celebrated as one of the lead donors of the Scripps College Performing Arts Center at groundbreaking ceremonies on April 8, 2002. She has also been a committed supporter to the Class of ‘39 Fund that provides scholarship to deserving young Scripps women. She is survived by two daughters, several grandchildren, and one great-grandchild. Her husband, Alan, predeceased her in 2007.

1947 Frances Hegeman Bryan, of San Marino, California, on August 20, 2012, at age 86. Frances was born in Los Angeles and attended Scripps College and UCLA. Frances is remembered by friends and family for her “fabulous fêtes” and multi-generational social life. Over the years, she opened her home to more than 25 students, many of whom became lifelong friends. She was a member of the Metropolitan Associates, the Nine Bovee, of Powell Butte, Oregon, on January 22, 2013. Margaret was a loyal supporter of Scripps College. She was celebrated as one of the lead donors of the Scripps College Performing Arts Center at groundbreaking ceremonies on April 8, 2002. She has also been a committed supporter to the Class of ‘39 Fund that provides scholarship to deserving young Scripps women. She is survived by two daughters, several grandchildren, and one great-grandchild. Her husband, Alan, predeceased her in 2007.

1949 Mary Jo Gardner Fenton, of Oro Valley, Arizona, on November 24, 2012, at age 84. Mary Jo was an active member at St. Philip’s in the Hills Episcopal Church and the Arizona Society of Mayflower Descendants. She is survived by her sons, John and Hamilton; daughters, Sarah and Alexandra; seven grandchildren; and a brother.

1951 Claire Shoff Davis, of Pebble Beach, California, on December 18, 2012, at age 83. As a teenage camp counselor at the Desert Sun School in Idyllwild, California, Claire met the love of her life, Jack Davis. They married in 1948 while Jack was attending Pomona College. Claire did not graduate from Scripps, but chose to begin a business career, first with an insurance firm, and then with her mother in the commercial real estate business. Later in life, Claire enjoyed playing golf, and valued her many lifelong friendships. Claire is survived by her husband; two daughters, Cynthia Anne and Elizabeth Mary; three grandchildren; a great grandson; and a sister.

1951 Barbara Stoessel Embree, of Santa Monica, California, on August 11, 2012. Barbara spent her junior year in Paris, where she attended the Sorbonne. An artist, Barbara sold her paintings worldwide. She was a friend of the Santa Monica Library and volunteered at the library’s bookstore. When asked to contribute to the newsletter about herself, she wrote: “I love books. I’ve been around writers all my life. I enjoy the access to such a varied array of books: it’s like a candy store. I like novels, memoirs, biographies, art, and history books. I am an artist, creating pieces for businesses, hotels, and private residences. I work in almost every medium—watercolor, oil, acrylic, ink, pastel, and collage.” A friend and colleague of Barbara’s blogged about Barbara’s ability to “hand paint anything” — an ostrich egg for Ronald Reagan’s birthday and for Marlon Brando on Valentine’s Day, and a child’s table with the children’s names painted on the chairs for Diana Ross. Barbara married David Webster in 1951, and the couple had three children. David was a soldier, journalist, and author; having served during World War II as a private with Easy Company, 2nd Battalion, 506th Parachute Infantry Regiment, in the 101st Airborne Division, portrayed in the HBO miniseries Band of Brothers. He was lost at sea off the coast of Santa Monica in 1961. Barbara later married Charles Embree.

1959 Phyllis Burnette Gambill, of Claremont, California, on September 9, 2012, at age 75. A longtime Claremont resident, Phyllis died peacefully in her sleep after a long battle with Alzheimer’s disease. She met her future husband, Denny, while a sophomore at Scripps, and the couple married in Carmel. They moved to Claremont, where Phyllis volunteered in her two daughters’ activities, such as Brownies and Foothill Country Day School’s Mothers’ Club. She was a member of the Curtain Raisers of The Claremont Colleges and a life member of the Scripps College Fine Arts Foundation. Phyllis enjoyed playing tennis at The Claremont Club. Since 2006, the Gambills lived in Mt. San Antonio Gardens in Claremont, where she co-chaired the Hospitality Committee, wrote for the monthly newsletter, and swam with the Aqua Fits. Phyllis was preceded in death by her daughter Peggy in 2010. She is survived by her husband, her daughter Patty, and six grandchildren. The family requests that contributions be made in Phyllis’ memory to the Scripps College Office of Alumnae Relations or to a charity of choice.

1959 Gertrude “Trudie” MacNaughton Taylor, of Honolulu, Hawaii, on November 17, 2012, at age 75. Trudie was born in San Francisco and raised in Honolulu, graduating from Punahou School. After Scripps, she earned her master’s in library science from Rutgers University. Trudie met her future husband, David, while at Rutgers, and the couple returned to Honolulu to raise their family. Trudie managed the Garden Café at the Honolulu Academy of Arts for many years and later worked in the education department. Trudie devoted time and energy to several causes and organizations, including the Honolulu Academy of Arts, The Garden Club of Honolulu, the Lyon Arboretum Association, P.E.O, and the Colonial Dames of America. She was preceded in death by her daughter Lara Jane and is survived by her husband, four daughters, and six grandchildren.

* Member of the Elm Tree Society, having made a planned gift to Scripps College in her lifetime.
Nancy Shroyer Howard ‘53
More Mischief in Tuscany: Adventures in a Florentine Masterpiece

Howard’s sequel to Mischief in Tuscany, published in 2008, is exquisite to look at and fun to read. It continues the tale of Cinta, a naughty young Tuscan pig who lives in a famous painting by Ambrogio Lorenzetti in Siena, Italy. He magically escapes and visits an equally famous painting in Florence. Howard tells the tale with humor and an eye for custom and place. No wonder: she is a museum educator, formerly with The Museum of Fine Arts in Boston and The Museums at Stony Brook, now The Long Island Museum. The book features a magnificent fold-out that reproduces the painting in Florence, the Journey of the Magi, begun by Benozzo Gozzoli in 1459, in the family chapel of the Medici Palace (now Palazzo Medici Riccardi) in Florence. Throughout the pages, portions of the paintings are used to illustrate Howard’s story. A delightful book for all ages.

Diana du Pont ’75
You Can’t Eat Dirt: Leading America’s First All-Women Tribal Council and How We Changed Palm Springs by Vyola J. Ortner and Diana du Pont

Diana du Pont’s book, You Can’t Eat Dirt, tells the story of Vyola J. Ortner and how she led the first all-women tribal council in the United States. Part autobiography and biography, You Can’t Eat Dirt chronicles Ortner’s rapid ascent to Tribal Council chairman of the Agua Caliente Band of Cahuilla Indians in Palm Springs, California. Ortner and her fellow female tribal leaders set in motion a sequence of events during the 1950s that would alter the destinies and fortunes of their native people and, ultimately, Native Americans across the nation. Published by the Fan Palm Research Project, 2012.

Alison Singh Gee ’86
Where the Peacocks Sing

In her recently published memoir from St. Martin’s Press, Where the Peacocks Sing, international journalist Alison Singh Gee ’86 takes readers on a cross-cultural journey from the manicured gardens of Beverly Hills to the bustling streets of Hong Kong and finally to the rural Indian countryside. Author Amy Tan calls Gee “a raconteur with deadpan humor and a shining purpose. We gladly enter her ever-changing adventure in India—a glorious life of former expectations freed by the unexpected.” Author Kim Sunee says, “Where the Peacocks Sing is for every woman who thought her prince was Mr. Big and that life was a closet full of Jimmy Choos, but then realized she was hungry for something deeper.” Gee’s work has been translated into eight languages; in 1997, she won the Amnesty International Media Award for feature writing for her Asiaweek cover story about child prostitution in Southeast Asia.

Ella Howard ’95
Homeless: Poverty and Place in Urban America

Ella Howard ’95, assistant professor of history at Armstrong Atlantic State University, has written Homeless: Poverty and Place in Urban America, published by the University of Pennsylvania Press. Homeless focuses on New York’s infamous Bowery, analyzing the efforts of politicians, charity administrators, social workers, urban planners, and social scientists as they grapple with the problem of homelessness. Howard has taught urban history and material culture at Armstrong since 2008. She earned a PhD in American and New England studies from Boston University and a master’s degree in the history of decorative arts from the Bard Graduate Center for the Studies of Decorative Arts, post Scripps. Howard has written on feminism and gendered marketing, body image and American culture, and the history of women in design.
Patience Pays

By Michelle No ’12

It’s the end of another shift at my TriBeCa café, and I’m trying to remember for the umpteenth time why I’m here.

This was never in my post-grad plans. Sure, I loved working at the Motley the last four years. And I respect career baristas who pursue the craft with artistic fervor. But this was never my thing. My thing is writing. When I graduated, I resolved to land a full-time magazine gig.

I moved to New York City at the end of last summer. Flush with hope and restless with ambition, I arrived with visions of late nights in midtown buildings working under the tutelage of my icy and overbearing yet ultimately nurturing editors.

You could say I’ve been preparing for this career move for the last four years. While at Scripps, I completed several internships, committed myself to on-campus journalistic endeavors, and helped found a magazine. I even wrote my senior thesis on Italian crime news. I had put in my dues and was ready to collect on the fruits of my labor. I submitted my first job application in June. By the time I went home for the holidays in December, I had gone on more than a dozen networking interviews, cycled through three day jobs, and secured three freelance gigs. Still no full-time job.

I felt betrayed by the system. What anthropological critics interpret as “entitlement” I had anticipated as a return on my investment.

I am aware of the polemic on my generation’s brattiness and uncalled-for greediness. Like most grads implicated in that demographic, however, I never had delusions about the time or energy my ascension up the career ladder would necessitate. I knew that to be a great writer-editor, I would have to clock in years of experience. I actually romanticized the struggle. What I didn’t anticipate was my difficulty finding an outlet for that effort. Or at least this much difficulty.

After four months of pouting, I’ve ultimately surrendered my anxieties to two invariable truths: First, there are certain economic realities I cannot change. Second, I can modify the way I process these realities.

If Scripps has taught me one lesson, it’s that the classroom, or the office, or any other conventional context for learning, isn’t the exclusive dispenser of insight.

Most of the character-building experiences—the painful ones that shape us into the people we want to be—are in settings we don’t anticipate.

It’s the uncomfortable situations—namely, being mal-employed—that have taught me how to handle disappointment. And while not marketable assets, resilience and patience—those qualities that have pulled me through never-ending waves of rejection—will continue to aid me in the unpredictable unfolding of my life.

If there was ever a moment to be poor and working two jobs and living with five too many roommates—and still be respected by my greater social circle—this is it.

Until I get my first creative break, I’ll be clocking hours at your friendly neighborhood café, remembering that Kafka was an insurance salesman for most of his life.

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Just before publication, we learned Michelle was hired as a marketing associate for an ecommerce website. She is enjoying the writing and the people she has been meeting. Congratulations, Michelle.
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Photograph in Toll Hall Browsing Room by Helen Ragen ’15.
Carolyn Lasch '15 and Anna Marks '15 relax in the majestic carob tree in the center of campus. Photograph by Helen Ragen '15.